

AFTER RECORDING RETURN TO:

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STATUTORY QUITCLAIM DEED

PAUL KERN BUCK, Grantor, releases and quitclaims to PEGGY SCHMECK, Grantee, all right, title and interest in and to the real property located in Klamath County, Oregon, more fully described on the attached Exhibit "A".

The true and actual consideration for this conveyance is  
NONE..

NONE.

Until a change is requested, all tax statements are to be sent to the following address:

Klamath First Federal  
540 Main Street  
Klamath Falls, OR 97601

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED: November 25, 1986

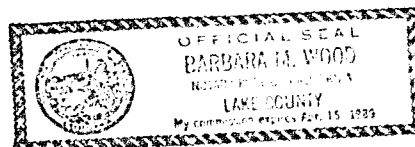
PAUL KERN BUCK

STATE OF CALIFORNIA )  
 ) ss.  
County of LAKE )

The foregoing instrument was acknowledged before me this  
25th day of November, 1986, by PAUL KERN BUCK.

NOTARY PUBLIC FOR CALIFORNIA  
My Commission Expires: April 15, 1989

Return: Klamath First Federal  
540 Main  
Klamath Falls, Or.97601



The following described real property in Klamath County, Oregon:

A tract of land in the NE 1/4 SW 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at a point on the Westerly line of the right of way of the Dalles-California Highway, which point bears North 89° 49' West a distance of 629.8 feet; thence North 6° 02' East a distance of 107.2 feet from the Southeast corner of the NE 1/4 SW 1/4 of said Section 7, said point also being at the Southeast corner of the tract herein described; thence North 6° 02' East along said Westerly right of way line a distance of 180 feet; thence North 89° 49' West a distance of 486.54 feet; thence South 6° 02' West 180 feet; thence South 89° 49' East 486.54 feet to the place of beginning.

ALSO

A tract of land in the N 1/2 SW 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at a point which lies North 89° 49' West a distance of 976.04 feet and South 6° 02' West a distance of 1050.3 feet from the iron pin which marks the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, and running thence: continuing South 6° 02' West a distance of 180 feet to a point; thence North 89° 49' West a distance of 486.54 feet to a point; thence North 6° 02' East a distance of 180 feet to a point; thence South 89° 49' East a distance of 486.54 feet more or less to the point of beginning, EXCEPTING that portion of the above tract deeded to the State of Oregon for highway purposes.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 19th day  
of Aug. A.D., 19 93 at 10:44 o'clock AM., and duly recorded in Vol. M93  
of Deeds on Page 20742

FEE \$35.00

Evelyn Biehn, County Clerk

By Douglas M. Mendenhall

EXHIBIT "A"