

MTC 24404

Vol. m93 Page 20990

66626

LINE OF CREDIT INSTRUMENTMAXIMUM AMOUNT TO BE ADVANCED \$10,500.00
MATURITY DATE December 1, 1997MODIFICATION OF DEED OF TRUST AND ADVANCELINE AGREEMENT
DATED Aug. 16, 1993BETWEEN: First Interstate Bank of Oregon, N.A. ("Lender") whose address is _____
2809 South Sixth Street, PO Box 238, Klamath Falls, ORAND: Steven N. Wilcox and Toni L. Wilcox
("Borrower") whose address is 3943 Clinton Avenue, Klamath Falls, OR**RECITALS:**Borrower and Lender are parties to a May 7, 1992 AdvanceLine Variable Rate
Line of Credit Agreement ("Agreement").Indebtedness owing by Borrower to Lender pursuant to the Agreement is secured by
a May 7, 1992 Deed of Trust ("Trust Deed") executed by Borrower as Grantor in
favor of Lender as Beneficiary and conveying to the Trustee named therein the following
described real property in Klamath County, Oregon:

Lot 28, Landis Park

The Trust Deed was recorded May 14, 1992 in Klamath County,
Oregon Mortgage Records in Vol #M92, Page 10543 and rerecorded on December 3,
1992, in Vol #M92, Page 28621.Said Agreement and Trust Deed were modified as per Modification of Deed of Trust
bearing date of December 1, 1992 which amended the Agreement to provide for a
\$ 6,500.00 credit limit and amended the Trust Deed by increasing to \$ 6,500.00
the principal amount of indebtedness incurred pursuant to the Agreement that the Trust
Deed secures and which was duly recorded December 3, 1992 in Klamath County
Oregon Mortgage Records in Vol #M92, Page 28625.The credit limit under Agreement is \$6,500.00 and Borrower has asked Lender to
increase it to \$ 10,500.00.

Lender is agreeable to the increase provided:

- (i) the Trust Deed secures the increased credit limit; and
- (ii) if the corresponding Annual Percentage Rate provided in the Agreement is not the
corresponding Annual Percentage Rate currently applicable to Borrower's increased
credit limit, the corresponding Annual Percentage Rate provided in the Agreement is
changed to the current corresponding Annual Percentage Rate.

AGREEMENT:

1. Agreement is amended to provide for a \$ 10,500.00 credit limit.
2. Trust Deed is amended by:
 - (i) Changing the language of (b) of the "LINE OF CREDIT MORTGAGE" paragraph
to read: "The maximum amount to be advanced pursuant to this credit agreement
is \$ 10,500.00." and
 - (ii) Changing the credit limit amount in the "Credit Agreement" paragraph to
\$ 10,500.00.
3. Your corresponding Annual Percentage Rate is as provided in the Agreement.
4. Borrower will be paying upon signing this modification the following fees:

Modification Fee **FINANCE CHARGE**
Modification Recording Fees
Flood Hazard Determination

\$ 25.00
\$ 15.00
\$ 10.00

WHEN RECORDED MAIL TO:
First Interstate Bank of Oregon, N.A.
P.O. Box 3385
Portland, Oregon 97208

5. Except as herein modified in the manner and on the terms and conditions hereinabove stated, the Agreement and Trust Deed shall be and remain in full force and effect, with all the terms and conditions of which Borrower does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this Agreement.

6. By signing below Borrower is agreeing to this modification and acknowledging that Borrower has received a copy of it.

FIRST INTERSTATE BANK OF OREGON, N.A.

BY

Title:

Steven N. Wilcox

Toni L. Wilcox

BANK ACKNOWLEDGEMENT

State of Oregon)

) ss.

County of)

The foregoing instrument was acknowledged before me this 16th day of AUGUST, 19 93, by JUDY McCULLICK of FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, on behalf of the association.



NOTARY PUBLIC FOR THE STATE OF OREGON
MY COMMISSION EXPIRES: 10-07-94

INDIVIDUAL ACKNOWLEDGEMENT

State of Oregon)

) ss.

County of)

The foregoing instrument was acknowledged before me this _____ day of _____, 19____, by _____.

NOTARY PUBLIC FOR THE STATE OF OREGON
MY COMMISSION EXPIRES:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 20th day of Aug. A.D., 19 93 at 2:56 o'clock P. M., and duly recorded in Vol. M93 of Mortgages on Page 20990

FEE \$15.00

Evelyn Biehn - County Clerk
By Evelyn Biehn

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY