

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 23, 1993, executed and delivered by RUSSELL L. HAWKINS, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which VICTORIA L. SLEMBROUCK is the beneficiary, recorded on August 25, 1993, in volume No. M93 on page 21416 or as instrument No. 66828 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

THIS IS ASSIGNMENT OF TRUST DEED BY BENEFICIARY IS GIVEN TO SECURE A PERSONAL PROMISSORY NOTE FOR BROKER'S COMMISSION DUE TO PARK PLACE REAL ESTATE CO. IN THE AMOUNT OF \$1,100.00 WITH INTEREST AT THE 8% PER ANNUM PAYABLE PER TERMS OF SAID NOTE DATED AUGUST 23, 1993.

hereby grants, assigns, transfers and sets over to PARK PLACE REAL ESTATE CO., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 13,500.00 with interest thereon from August 23, 1993.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 23, 1993

X Victoria L. Slembrouck
VICTORIA L. SLEMBROUCK

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on August 23, 1993

by VICTORIA L. SLEMBROUCK

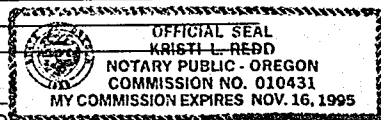
This instrument was acknowledged before me on _____, 19____

by _____

as _____

of _____

Kristin L. Redd
Notary Public of Oregon



My commission expires 11/16/95

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: VICTORIA L. SLEMBROUCK

2921 Alma Alley

Klamath Falls, OR 97601

to

Assignee: PARK PLACE REAL ESTATE

2848 S. Sixth St.

Klamath Falls, OR 97603

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STATE OF OREGON, }

County of _____ } ss

I certify that the within instrument was received for record on the ____ day of _____, 19____, at _____ o'clock ____ M, and recorded in book/reel /volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:
MOUNTAIN TITLE COMPANY
222 S SIXTH ST
KLAMATH FALLS OR 97601

NAME

TITLE

By _____ Deputy

HTC Number: 30658-KR

LEGAL DESCRIPTION

Beginning at a point on the North line of Tract 32, ALTAMONT SMALL FARMS, a platted subdivision in Klamath County, Oregon, in Section 15, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is North 88 degrees 46' West a distance of 405 feet from the Northeast corner of said Tract 32; thence South 0 degrees 11' West 228.74 feet, more or less, along a line parallel to Altamont Drive, to the Northeasterly right of way line of the Great Northern Railway; thence North 47 degrees 57' West 53.68 feet along said right of way line; thence North 0 degrees 11' East 192.89 feet, more or less, to the North line of said Tract 32; thence South 88 degrees 46' East 40 feet to the point of beginning, being a portion of Tract 32 of ALTAMONT SMALL FARMS.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 25th day
 of Aug. A.D., 19 93 at 3:32 o'clock P.M., and duly recorded in Vol. M93
 of Mortgages on Page 21419

FEE \$15.00

Evelyn Biehn County Clerk

By Dorise Mullendore