

66840

MTC 1396-6559

After recording return to:

Western Bank

2885 S. 6th Street

Klamath Falls, OR 97601

Customer/Note No. 6204/221

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: Northwest Farm Credit Services, ACA

P.O. Box 148

Klamath Falls, OR 97601

Subordinator's Interest: Creditors lien on any livestock, including livestock in gestation

Subordinatee: Western Bank

2885 S. 6th Street

Klamath Falls, OR 97601

Subordinatee's Interest: Creditors lien on any livestock, including livestock in gestation

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated August 13, 1993, in the principal amount of \$18,500.00, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: Freitag & Son, A Partnership, consisting of the following partners;
Garry M. Freitag, Gertrude M. Freitag, and Richard G. FreitagAGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any.

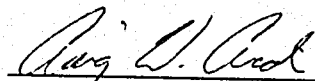
Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Dated: August 12, 1993

Subordinator; Northwest Farm Credit Services, ACA

By:



Craig W. Crider, Branch Manager-Credit

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 26th day
of Aug. A.D., 19 93 at 10:05 o'clock A M., and duly recorded in Vol. M93
of Mortgages on Page 21435

FEE \$10.00

Evelyn Biehn County Clerk

By Pauline Muelender

ACA 1600WP (8/92)