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OREGON
DEPARTMENT OF
VETERANS' AFFAIRS

08-31-93A11:39 RCVD

Vol. m93 Page 22038MTC 30531
SATISFACTION OF MORTGAGE

Loan No. M86982

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by Bobby L. Lambert, recorded on the 21st day of April 1978, in the Klamath County, Oregon, Mortgage Records, Volume M78 Page 7844, Assumption Agreement recorded April 28, 1986 Volume M86 Page 7209, and re-recorded May 21, 1986 Volume M86 Page 8693, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 25th day of August 1993, at Salem, Oregon.

STATE OF OREGON

Director of Oregon Department of Veterans' Affairs

By Curt R. Schnepf
Curt R. Schnepf
Manager, Accounts Services

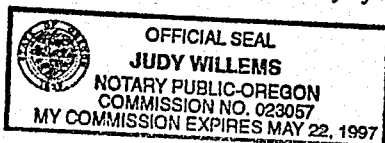
STATE OF OREGON

County of Marion

)
) ss.
)

On August 25, 1993

personally appeared the above-named Curt R. Schnepf and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me: Judy Willem
Notary Public for Oregon

AFTER RECORDING RETURN TO:

Klamath 1st Federal S&L
2943 S 6th St.
Klamath Falls OR 97603

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title
on this 31 day of Aug A.D., 19 93
at 11:39 o'clock A M. and duly recorded
in Vol. M93 of Mortgages Page 22038
By Evelyn Biehn County Clerk
By Wendy Muelendore
Fee, 10.00 Deputy.