

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Russell O. Palmer and Ann B. Palmer, Trustees of the PALMER FAMILY LIVING TRUST, their heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated March 10, 1986, between Russell O. Palmer and Ann B. Palmer as seller and Larry G. Palmer and Patricia M. Palmer, husband and wife, as buyer, which contract is recorded in the Deed Records of Klamath County, Oregon in book M86 at page 3987 (reference to said recorded memorandum of contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$20,000.00 with interest paid thereon to July 1, 1993.

The true and accurate consideration paid for this transfer, stated in terms of dollars, is other than money.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

Dated: August 31, 1993.

Russell O. Palmer
Russell O. Palmer

Ann B. Palmer
Ann B. Palmer

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named Russell O. Palmer and Ann B. Palmer and acknowledge the foregoing instrument to be their voluntary act and deed.

(S E A L)

Before me:

[Signature]
Notary Public for Oregon

My Commissioner Expires: 1-27-99

RUSSELL O. PALMER
and ANN B. PALMER
Grantor

STATE OF OREGON, County of Klamath)ss.

PALMER FAMILY LIVING TRUST
5227 Mazama
Klamath Falls, Oregon 97603

Grantee

After recording return to:
PALMER FAMILY LIVING TRUST

I certify that the within instrument received for record on the 31st day of Aug., 1993 at 2:50 o'clock PM., and recorded in book/rec/volume No. M93 on page 22142 or as fee/file/instrument/microfilm/reception No. 67259 Recorded of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Name Title
By Deanne Mulendse Deputy

Fee \$30.00