

SK

67270

Vol. m93 Page 22143 

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Donald Knapp and Francell Armstrong was grantor, Samuel A. Ramirez was trustee and Trustees of Trulove Family Trust was beneficiary; said trust deed was recorded February 14, 1993, in book M-92 at page 3227 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

That portion of the S $\frac{1}{2}$ of the S $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section 15, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon lying West of Squaw Flat Road.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 11, 1993, in book M-93 at page 5000 of the said mortgage records; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 24, 1993

Samuel A. Ramirez (SEAL)
SAMUEL A. RAMIREZ

(SEAL)

(SEAL)

(If executed by a corporation,
affix corporate seal)

Trustee

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of _____) ss.

Personally appeared the above named _____, 19____

and acknowledged the foregoing instrument to be _____
voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of KLAMATH) ss.

Personally appeared _____, 19____

_____ who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____ president and that the latter is the
_____ secretary of _____

_____ a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Michael T. Forrester
Notary Public for Oregon

My commission expires: 2-2-97



RESCISSION OF NOTICE OF DEFAULT

TRULOVE FAMILY TRUST

TO

DONALD KNAPP AND

FRANCELL ARMSTRONG

AFTER RECORDING RETURN TO

Samuel A. Ramirez
514 Walnut St.
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instru-
ment was received for record on the
31st day of Aug., 19 93
at 2:57 o'clock P.M., and recorded
in book M93 on page 22143
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

County Clerk—Recorder.

By Rauline M. Mulendore

Deputy.

Fee \$10.00