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67479

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which LURA IRENE ATWOOD, who acquired title as LAURA IRENE ATWOOD, was grantor, William Sisemore was trustee and Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was recorded March 30, 1983, in book/reel/volume No. M83 at page 4670 or as fee/file/instrument/microfilm/reception No. x.x.x.x.x (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

State of Oregon, and is described as follows: A portion of the SE 1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at a point on the South boundary line of said SE 1/4 of Section 2, 330 feet East of the Southwest corner of said SE 1/4 of Section 2; thence North and parallel to the West line of said SE 1/4 of said Section 2, 760 feet to the Southwest corner of the tract herein conveyed being the place of beginning of this description; thence from said place of beginning East and parallel to the North line of said SE 1/4 of said Section, 165 feet; thence North and parallel to the West line of said SE 1/4 of said Section, 80 feet; thence West and parallel to the North line of said SE 1/4 of said Section, 165 feet; thence South and parallel to the West line of said SE 1/4 of said Section, 80 feet to the place of beginning, EXCEPTING THEREFROM that portion lying within Hope Street, all located in Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 27, 1993, in said mortgage records, in book/reel/volume No. M93 on page 9059 or as fee/file/instrument/microfilm/reception No. x.x.x.x.x (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: Sept 1 August, 1993

William L. Sisemore
Trustee

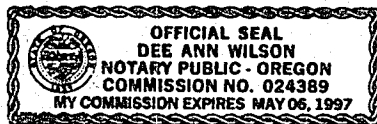
(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON, } ss.
County of Klamath

STATE OF OREGON, } ss.

Sept August This instrument was acknowledged before me on 1, 1993, by William L. Sisemore

Dee Ann Wilson
Notary Public for Oregon



(SEAL) My commission expires: 5-6-97

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from _____ Grantor to _____ Trustee

AFTER RECORDING RETURN TO Klamath First Federal Savings and Loan Association P.O. Box 5270 Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on Sept 3, 1993, at 10:51 o'clock a.M., and recorded in book/reel/volume No. M93 on page 22545, or as fee/file/instrument/microfilm/reception No. 67479, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn Clerk

By Deanne Williams Deputy

CA 16.00