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THIS MORTGAGE, Made this 7th day of September, 19 93,  
between Road Runner Network Trust  
P.O. Box 1321, Klamath Falls, OR 97601-0073  
as mortgagor, and Robert David Richards  
P.O. Box 1444, Klamath Falls, OR 97601-0079, as mortgagee,

WITNESSETH, That the mortgagor in consideration of Fifty Thousand Dollars & No Cents Dollars (\$ 50,000.00 ),  
to mortgagor paid by the mortgagee, does hereby grant, bargain, sell and convey unto the mortgagee and mortgagee's  
personal representatives, successors and assigns, that certain real property situated in \_\_\_\_\_ County,  
State of Oregon, bounded and described as follows, to-wit:

LOCATION: 1759 North Eldorado BV, Klamath Falls, Oregon 97601-6407 USA

LEGAL DESCRIPTON: Klamath Falls City Eldorado HTS

Portion Lots 9 and 11  
Total Lot 10, BLK 24

together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any way  
appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and  
any and all fixtures upon the premises at the time of the execution of this mortgage or at any time during the term  
of this mortgage.

TO HAVE AND TO HOLD the premises with the appurtenances unto the mortgagee and the mortgagee's  
personal representatives, successors and assigns forever.

This mortgage is intended to secure the payment of one (~~one~~ one) promissory note(s), in substantially the  
following form(s):

Personal Loan between Mortgagor and Mortgagee

**SECOND MORTGAGE**

Road Runner Network Trust  
P.O. Box 1321 Klamath Falls OR  
TO  
Robert David Richards  
P.O. Box 1444 Klamath Falls OR

After recording return to (Name, Address, Zip):

Robert David Richards  
P.O. Box 1444  
Klamath Falls, Oregon  
97601-0079

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,  
County of \_\_\_\_\_ } ss.

I certify that the within instrument  
was received for record on the \_\_\_\_\_ day  
of \_\_\_\_\_, 19\_\_\_\_\_, at  
\_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in  
book/reel/volume No. \_\_\_\_\_ on page  
\_\_\_\_\_ and/or as fee/file/instru-  
ment/microfilm/reception No. \_\_\_\_\_,  
Record of Mortgage of said County.

Witness my hand and seal of  
County affixed.

NAME TITLE  
By \_\_\_\_\_, Deputy



The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit:

The mortgagor warrants that the proceeds of the loan represented by the note(s) and this mortgage are:  
(a) for an organization or (even if mortgagor is a natural person) for business or commercial purposes.

This mortgage is inferior, secondary and subject to a prior mortgage on the premises, between  
Road Runner Network Trust

Oregon Department of Veteran's Affairs

dated May 22, 1993

1991, and recorded in the mortgage records of the above-named county in book/reel/volume No. 91 & 93, at page 2877 thereof, and/or as fee/file/instrument/microfilm/reception No. (indicate which), reference to that prior mortgage and those mortgage records hereby being made. That first mortgage was given to secure a note for the principal sum of \$28,900.00. The unpaid principal balance thereof on the date of the execution of this mortgage is \$8507.62 and no more. Interest thereon is paid to September 1993. That prior mortgage and the obligations secured thereby are hereinafter referred to as "first mortgage."

This mortgage is further conditioned upon the faithful observance by the mortgagor of the following covenants hereby expressly entered into by the mortgagor, to-wit:

Mortgagor is lawfully seized of the premises, and the same are free from all encumbrances, except the first mortgage, and except (if no further exceptions, so state) as stated

Mortgagor will warrant and defend the same against the claims and demands of all persons whomsoever.

Mortgagor will do and perform all things required of mortgagor and pay all obligations due or to become due under the terms of the first mortgage as well as the note(s) thereby secured and secured hereby, principal and interest, according to the terms thereof.

Mortgagor will pay the promissory note(s) and all installments of interest thereon promptly as the same become due, according to the tenor of the note(s).

So long as this mortgage remains in force, mortgagor will pay all taxes, assessments, and other charges of every nature levied or assessed upon or against the premises when due and payable, according to law, and before the same become delinquent, and will also pay all taxes levied or assessed on this mortgage or the debt thereby secured, and will promptly pay and satisfy any mechanics' liens or other encumbrances that, by operation of law or otherwise, become a lien upon the mortgaged premises superior to the lien of this mortgage.

Mortgagor will keep the improvements erected on the premises in good order and repair and will not commit or suffer any waste of the premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee and will pay for filing the same in the proper public office(s), as well as the cost of any lien search made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

So long as this mortgage shall remain in force, mortgagor will keep the buildings now erected, or any which may hereafter be erected on the premises, insured against loss or damage by fire, with extended coverage, to the extent of \$150,000 in some company or companies acceptable to the mortgagee and for the benefit of both parties hereto as their interests may appear, and will deliver all the policies and renewals thereof to the mortgagee.

NOW, THEREFORE, if the mortgagor shall pay the promissory note(s) and shall fully satisfy and comply with the covenants hereinbefore set forth, then this conveyance shall be void, but otherwise it shall remain in full force and virtue as a mortgage to secure the payment of the promissory note(s) in accordance with the terms thereof and the performance of the covenants and agreements herein contained. Any failure to make any of the payments provided for in the note(s) or this mortgage when the same shall become due or payable, or to perform any agreement herein contained, shall give to the mortgagee the option to declare the whole amount due on the note(s), or unpaid thereon or on this mortgage, at once due and payable, and this mortgage by reason thereof may be foreclosed at any time thereafter. If the mortgagor shall fail to pay any taxes or other charges or any lien or insurance premium as herein provided to be done, the mortgagor shall have the option to pay the same. Any payment so made shall be added to and become a part of the debt secured by this mortgage, and draw interest at the same rate as the note(s) without waiver, however, of any right arising from breach of any of the covenants herein. Time is of the essence with respect to all sums due hereunder, and the promissory note(s).

In case a suit or action is brought to foreclose this mortgage, the court may, upon motion of the holders of the mortgage, without respect to the condition of the property, appoint a receiver to collect the rents and profits arising out of the premises and direct the receiver to apply such rents and profits to the payment and satisfaction of the amount due under this mortgage, first deducting all proper charges and expenses of the receivership, including a reasonable charge for attorney fees.

In the event any suit or action to foreclose this mortgage is commenced, the losing party therein agrees to pay the attorney fees, costs and disbursements of the prevailing party, including statutory costs and disbursements and costs of title report(s) and/or title search. If any appeal is taken from any judgment or decree entered pursuant to such suit or action, the losing party on appeal therein promises to pay the attorney fees, costs and disbursements, including all statutory costs and disbursements, of the prevailing party. To the extent permitted by law, all such sums shall be and are secured by the lien of this mortgage and shall be included in the judgment or decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to, inure to the benefit of, and bind the personal representatives, successors and/or assigns of the mortgagor and of the mortgagee respectively.

In construing this mortgage and related note(s), it is understood that the mortgagor or mortgagee may be more than one person. If the context so requires, the singular shall be taken to mean and include the plural. Generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the mortgagor has executed this instrument the day and year first above written. If the mortgagor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Road Runner Network Trust

Murray L. Murray

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on Sept 9, 1993

by personally appearing

This instrument was acknowledged before me on Sept 9, 1993

by Murray L. Murray

as Notary Public for Oregon

My commission expires 7-15-95



STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of the 9th day of Sept, A.D., 1993 at 11:17 o'clock A.M., and duly recorded in Vol. M93 of Mortgages on Page 23017

Evelyn Biehn County Clerk

FEE \$15.00