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TRUST DEED

●Vol.<u>m93</u> Page **23375**

		Deed, RENE M	made . JACK	this SON		10 711	day	of	SOFT.	1993	between
PU	RE PRO.	JECT		as Tru	tee, and	KLAMATH	COUNT	Ϋ́	as G	rantor(s), ficiary,	

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon,

Beginning at the Southwest corner of Tract 22 of HOMEDALE thence South 66 degrees 33' East along the Northerly line of Harlan Drive, a distance of 09-13-93A10:03 RCVD 83.18 feet; thence North parallel to the West line of said tract 22 a distance of 99.0 feet to an iron pin; thence East parallel to the North line of said tract 22 distance of 60.00 feet, more or less, to the East line of property conveyed to Joseph Meador, et ux., by deed recorded o page 290 of Volume 314, deed Records of Klamath County, ORegon; thence North along said East line a distance of 145.57 feet to the Northeast corner of said parcel of land; thence West along the North line of Tract 21 a distance of 136.62 feet to the Northwest corner of said Tract 21; thence South along the West line of Tracts 21 and 22 to the place of beginning.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 3,500.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 2-1-94 After 2-1-94 this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said &	rantor has hereun	to set his hand	the day and year	first above writter	.
RENE M. JACKSON	<u>'</u>				
STATE OF OREGON					373==333=52 po 22=5
)) ss	RENE M.	JACKSON		
County of Klamath)				
This instrument was acknowledged by	before me on	SEPT	<u>/0</u>	73	
NOT	OFFICIAL SEAL DNALD J. HOPERICI ARY PUBLIC-OREGI MMISSION NO. 01149 MISSION EXPIRES DEC	1 0%	Notary Public) 	7
My commission expires: 12-5-95		in the second			
REQUEST FOR FULL RECONVEYANG To be used only when obligations have	IE been paid or met.		*=====================================		
To: The undersigned is the legal owner a trust deed have been fully paid and/or			, Trust	ee	
the terms of said trust deed or pursual delivered to you herewith together with said trust deed the estate now held by y		e. Mail reconv	eyance and docu		signated by the terms of
		-			
The Trust Deed and the Promissory Note must no	t be lost or destroyed; t	o cancel, both mus	rt be delivered to true	Beneficiary	1. V2.5
TRUST DEED		TE OF OREGO			STATES OF THE STATES
			Klamath)
RENE M. JACKSON	I ce	rtify that the w	ithin instrument	was received for n	cord was received
5703 HARLAN DRIVE					93 at 10:03
KLAMATH FALLS, OR 97603				ok/reel/Volume N	
	on :	page <u>2337</u>	5 or as fee	/file/instrument/t	nicrofilm/reception
Granto KLAMATH COUNTY	DI(5)	67960	•		•
Benefi	•	ord of Mortgag Vitness my har	ges of said Count ad and seal of Co	y unty affixed.	
		Evelyn B	iehn, County	Clerk	
	Nan	ie	Ti.		
	Ву_	(C) sur	m Musi	and see	Deputy