

00 68308

MTC 30939-KR
SATISFACTION OF MORTGAGEVol. MP3 Page 24050KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17th day of April, 1989, made and executed by William L. Wilson and Holly D. Wilson, as tenants by the entirety the mortgagor therein, to South Valley State Bank the mortgagee therein and recorded in the office of the County Clerk County of Klamath, State of Oregon, in book/reel/volume No. M90 of the Mortgages on page 4892 or as fee/file/instrument/microfilm/reception No. 12430 (indicate which) on March 16, 1990;

See attached Exhibit "A" Legal Description

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

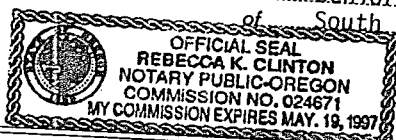
In Witness Whereof, the undersigned has executed this instrument this 10th day of September, 1993; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Terrie L. Hinchee
Senior Loan Officer

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____, 19____,

This instrument was acknowledged before me on September 10, 1993,by Terrie L. Hinchee,as Senior Loan Officer,of South Valley State Bank.

Rebecca K. Clinton
My commission expires 5/19/97 Notary Public for Oregon

Satisfaction of
MORTGAGESouth Valley State Bank

VS

William and Holly Wilson

AFTER RECORDING RETURN TO

South Valley State Bank
5215 S. 6th Street
Klamath Falls, Oregon 97603

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____, on page _____, or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 of Section 28, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of the NW1/4 NE1/4 of said Section 28; thence South 89 degrees 54' 41" East 10.70 feet; thence South 00 degrees 19' 32" West 1537.06 feet; thence West 432.06 feet; thence South 220.00 feet to the true point of beginning of this description; thence South 340.05 feet; thence East 513.34 feet to the Westerly right of way line of the Hill (Bradbury) County Road; thence along said right of way line, Northwesterly on the arc of a curve to the left (central angle = 03 degrees 40' 35" and radius = 606.61 feet) 91.85 feet; North 16 degrees 50' 28" East 227.80 feet; and Northerly along the arc of a curve to the right (central angle = 03 degrees 11' 39" and radius = 602.95 feet) 33.61 feet; thence leaving said right of way line, West 418.65 feet to the true point of beginning of this description, with bearings based on Survey No. 1560 as recorded in the office of the Klamath County Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 17th day
of Sept. A.D. 19 93 at 11:30 o'clock A M., and duly recorded in Vol. M93
of Mortgages on Page 24050.

FEE \$15.00

Evelyn Biehn County Clerk

By Pauline J. Hunsicker