

00

68309

MTC 30939-KR
SATISFACTION OF MORTGAGE

Vol M83 Page 24052

KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17th day of April, 19 89, made and executed by William L. Wilson and Holly D. Wilson, as tenants by the entirety the mortgagor therein, to South Valley State Bank the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book/reel/volume No. M89 Record of Mortgages on page 7541 or as fee/file/instrument/microfilm/reception No. 99731 (indicate which) on May 2, 19 89 (Rerecorded 3/16/90 M90-4892)

See attached Exhibit "A" Legal Description

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 10th day of September 19 93; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Terrie L. Hinchee
Senior Loan Officer

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on) ss.

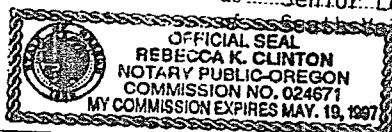
by) 19

This instrument was acknowledged before me on September 10, 19 93

by Terrie L. Hinchee

as Senior Loan Officer

South Valley State Bank



Rebecca K. Clinton

My commission expires 5/19/97 Notary Public for Oregon

Satisfaction of
MORTGAGE

South Valley State Bank

VS

William and Holly Wilson

AFTER RECORDING RETURN TO

South Valley State Bank
5215 S. 6th St
Klamath Falls OR 97603

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of) ss.

I certify that the within instru-
ment was received for record on the
day of , 19 , at
o'clock M., and recorded in
book/reel/volume No. , on page
, or as fee/file/instrument/
microfilm/reception No. ,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME

TITLE

By Deputy

09-17-93A11:30 RCVD

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 of Section 28, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of the NW1/4 NE1/4 of said Section 28; thence South 89 degrees 54' 41" East 10.70 feet; thence South 00 degrees 19' 32" West 1537.06 feet; thence West 432.06 feet; thence South 220.00 feet to the true point of beginning of this description; thence South 340.05 feet; thence East 513.34 feet to the Westerly right of way line of the Hill (Bradbury) County Road; thence along said right of way line, Northwesterly on the arc of a curve to the left (central angle = 03 degrees 40' 35" and radius = 606.61 feet) 91.85 feet; North 16 degrees 50' 29" East 227.80 feet; and Northerly along the arc of a curve to the right (central angle = 03 degrees 11' 29" and radius = 602.95 feet) 33.61 feet; thence leaving said right of way line. West 418.65 feet to the true point of beginning of this description, with bearings based on Survey No. 1560 as recorded in the office of the Klamath County Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 17th day
of Sept A.D., 19 93 at 11:30 o'clock A M., and duly recorded in Vol. M93
of Mortgages on Page 24052.

FEE \$15.00

Evelyn Biehn -County Clerk

By *Evelyn Biehn*