A see of officers

_	
1.	THIS AGREEMENT, Mede and entered into this 23rd day of SEPTEMBER 3ge 251248
	by and between SOUTH VALLEY STATE BANK
	hereinafter called the first party, and CON UNITY LENDING, INC.
	hereinafter called the second party; W I T N E S S E T H:
	On or about February 27th , 1993 , KENNETH A. ANDERSCH AND JUDY A. ANDERSCH
	, being the owner of the following described property in KLAMATH County, Oregon, to-wit:
	Lot 17 in block 8 of Tract No. 1064 FIRST ADDITION TO GATEWOOD, according
	to the official plat thereof on file in the office of the County Clerk of
	Klamath County, Oregon.
	Commonly known as 5423 Eastwood Drive Klamath Falls, Oregon
	TO THE PROPERTY OF THE PROPERT
	ON THE PROPERTY OF THE PROPERT
٠	
	executed and delivered to the first party his certain. MORTGAGE
	(herein called the first party's lien) on said described property to secure the sum of \$ 4.000.00, which lien was 2 [—Recorded onMarch_7, 1989, in the _MicrofilmRecords ofKLAMATHCounty,
	Oregon, in book/reel/volume No. M89 at page 3895 thereof or as document/fee/file/instrument/
	microfilm No(indicate which);
	- Warayayayayayayayayayayayayayayayayayaya
	Precorded on March. Meg., 1809, in the Million of the Code of March. Meg. Meg. 1895, thereof or as document/fee/file/instrument/microfilm No
	THE XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	TRYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	\$\frac{2}{2} \frac{2}{2} \frac
	#55 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	\$\$\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
	Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien
	and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$
	described, with interest thereon at a rate not exceeding 10.50% per annum, said loan to be secured by the said
	TRUST DEED Chereinatter called the
	(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)
	second party's lien) upon said property and to be repaid within not more than 30 years from its date
	To induce the second party to make the loan last mentioned, the first party heretolore has agreed and con-
	control to subordinate first party's said lien to the lien about to be taken by the second party as above set torin.
	NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loar aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants
	consents and acrees to and with the second party, his personal representatives (or successors) and assigns, that the
	oned first party's lies on said described property is and shall always be subject and subordinate to the lien about to
	he delivered to the second party; as aloresaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed of
	recorded or an anaroptiste financing statement thereon duly filed within days after the date hereof, this sub-
	andiantian administration shall be will and wold and of no force or effect.
	It is expressly understood and agreed that nothing herein contained shall be construed to change, after or impair the first party's said lien, except as hereinabove expressly set forth.
	In constrains this subordination agreement and where the context so requires, the singular includes the plurar
	the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this
	agreement to apply to corporations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-
	poration it has coused its corporate name to be signed and its corporate seal to be attixed nercunio by its officer
	duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

BY:

STATE OF OREGON,		25125
County of KLAMATH	Ss.	
This instrument was ack	nowledged before me on OLPHU	uber 28, 1993, by
6300 Oktober and	The contract of the second of	eccak Clinton
	GIAL BEAL Notary	Public for Oregon 5/19/97 mission expires 5/19/97
NOTARY P COMMISS W COMMISSION	ION NO 03/674 M	mission expires //11/7/
WECKER STATE OF THE STATE OF TH	Constant by congress of the co	osta u Provincija i prajednje
STATE OF OREGON	han off, this personal acres on the	
Compared to approximate the first first	Allengii in berebih milite emem 1 inga pital ki Ced Jan im beite 1 inang Hedi i 58 -pan kemakan in 118 ta tahun Hagaman (100 mas eme	· · · · · · · · · · · · · · · · · · ·
The Prince of Street, the state of the street of the stree		
I his instrument was acknowledge	owledged before me on	, 19, by
ing the second control of the second control	25	F CORPORATE OFFICE OR AGENT, PARTNER, TRUSTEE, ETC.
of the same of the same of the same of the same		
	ver lagger in english de la company	others Herrich Michael III. Contate Long College (1988) (1988)
(SEAL)	Notary P	ublic for Oregon ission expires
(a) in the latted take their particle of the control of the contro	Det for reference et former begrennen in former og Det verk ville for ville ville et former begrenne for 1900 – 1901 – 1905 priller for trade et begren 1905 – 1901 – 1905 for trade et begrenne for trade 1905 – 1901 for begrenne stelle et begrenne for trade	
हेर्यक्रमान्त्रे वर्ष्युं-बिक्रोर्ट्स्ट्र १० भून रिवन	Charly persons of the Charles	
SUBORDINATION AGREEMENT SOUTH VALLEY STATE BANK		STATE OF OREGON, County of Klamath I certify that the within instru-
Carlanda Archa et A	TOP TO BE PERSON LICENSES OF THE PERSON.	ment was received for record on the 29th day of Sapt. 19 93
COM UNITY LENDING INC.	(DON'T USE THIS SPACE; RESERVED IFOR RECORDING LABEL IN COUN. TIES WHERE USED.)	book/reel/volume No
OUNTAIN TITLE COMPANY OF KLAMATH COUNTY	LNAS (1 PERENDEN AND AND AND AND AND AND AND AND AND AN	of said County. Witness my hand and seal of County affixed.
LESSON AND AND AND AND AND AND AND AND AND AN	Raine Constant Marie Will Constant Cons	Evelyn Biehn, County Clerk
CAM No. W. B. SMANNEY PROPERTY OF A STATE OF THE	Fee \$15,00	By Dauline Miller del Deputy