

68913

09-30-93A09:02 RCVD

ASSIGNMENT OF CONTRACT
BY VENDORS' SUCCESSORS IN INTEREST

Volume 93 Page 25258

KNOW ALL MEN BY THESE PRESENTS, That the undersigned which is the successor in interest to the vendors under that certain contract for the sale of real estate dated March 3, 1978 between Joseph W. Mercer and Beryl Lillian Mercer, husband and wife, as sellers, and Victor L. Alexander and Andrea L. Alexander, husband and wife, as buyers, which contract is recorded in the Deed Records of Klamath County, Oregon in Volume M78 at Page 4693, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign, and set over unto SHANE DURANT, LISA DURANT and LORI DURANT as Successor Co-Trustees of the Mercer Family Trust, their heirs, successors, and assigns, all of the vendors' right, title, and interest in and to that certain contract for the sale of real estate above described, together with all the right, title, and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignees above named that the undersigned is the owner of the vendors' interest in the real estate described in said contract of sale.

The true and actual consideration paid for this transfer, stated in terms of dollars is zero. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed, and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned have hereunto executed this document; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: September 14, 1993.

FIRST INTERSTATE BANK OF OREGON, N.A. Trustee
Under Trust Agreement dated May 21, 1990

By: [Signature]
Vice President

By: [Signature]
Assistant Trust Officer

AFTER RECORDING, RETURN TO:

First Interstate Bank of OR
Trust Loan Servicing MF-2
P.O. Box 2971
Portland, OR 97208

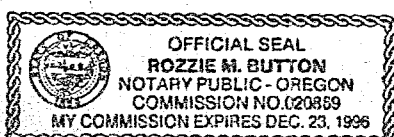
SEND TAX STATEMENTS TO:

Victor L. & Andrea L. Alexander
1439 Ogden Street
Klamath Falls, OR 97601

35

STATE OF OREGON, County of Multnomah) ss.

Personally appeared Lawrence J. Salimena
and Corliss Peoples, who, being duly sworn, each for himself and not one for the other, did say that the former is a Vice President and that the latter is an Assistant Trust Officer of First Interstate Bank of Oregon, N.A., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.



Rozzie M. Button
Notary Public for Oregon
My commission expires December 23, 1996

ASSIGNMENT OF CONTRACT BY
VENDORS' SUCCESSORS

First Interstate Bank of
Oregon, N.A., Assignor

to

Shane Durant, Lisa Durant,
Lori Durant, Successor
Co-Trustees of the Mercer
Family Trust, Assignees

STATE OF OREGON

County of Klamath) ss.

I certify that the within instrument was received on the 30th day of Sept., 1993, at 9:02 o'clock A. m., and recorded in book/real/volume No M93 on page 25258 or fee/file/instrument/microfilm/reception No. 68913, Record of Deeds of said County. Witness my hand and seal of County affixed.

EVELYN BIEHN County Clerk

By: [Signature]
Deputy

Fee \$35.00