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10-04-93P03:30 REV0

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APPOINTMENT OF SUCCESSOR TRUSTEE

ATC 40668

KNOW ALL MEN BY THESE PRESENTS, that Carey D. Welch is the grantor, and Farmers Home Administration, USDA, acting through the State Director of FmHA for State of Oregon, is the Trustee, and U.S.A., acting through Farmers Home Administration, U.S.D.A. is the beneficiary under that certain trust deed dated April 15, 1987, and recorded on April 16, 1987, in Volume M87, page 6412, of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Transamerica Title Insurance Company, James D. Thompson, whose address is 12360 E. Burnside, Portland, Oregon, as successor trustee under said trust deed; he to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary, a government agency, has hereunto set its agency name to be signed and affixed hereunto by its authorized officers.

DATED: September 21, 1993

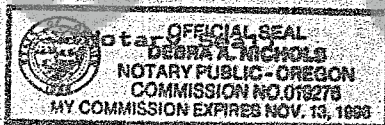
U.S.A., acting through
FARMERS HOME ADMINISTRATION, USDA

By: 

SCOTT DUFF
State Director
USDA, Farmers Home Administration

STATE OF OREGON)
) ss
COUNTY OF MULTNOMAH)

This instrument was acknowledged before me on September 21, 1993, by SCOTT DUFF, State Director USDA, Farmers Home Administration.




Notary Public in and for
the State of Oregon
My commission expires: 11-13-96

AFTER RECORDING RETURN TO:
Transamerica Title Ins. Co.
12360 E. Burnside
Portland, Oregon 97233
Attn: Jim Thompson

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 4th day
of Oct. A.D. 19 93 at 3:30 o'clock P. M., and duly recorded in Vol. M93
of Mortgages on Page 25730

FEE \$10.00

Evelyn Biehn County Clerk

By 