

KNOW ALL MEN BY THESE PRESENTS, That Kathleen Diane Hearth

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Kathleen Diane Walker, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 1 in Block 10, THE MEADOWS TRACT 1026, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed,

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$100,000.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29th day of September, 1993, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of Klamath,) ss.
September 29, 1993

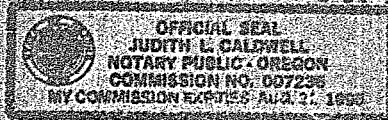
Personally appeared the above named
Kathleen Diane Hearth aka
Kathleen Diane Walker

Kathleen Diane Hearth
aka Kathleen Diane Walker

Kathleen Diane Hearth aka Kathleen Diane Walker

and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me: Judith L. Caldwell
Notary Public for Oregon
My commission expires: 8-31-95



STATE OF OREGON, County of) ss.
The foregoing instrument was acknowledged before me this 29th day of September, 1993, by Kathleen Diane Hearth, president, and by Kathleen Diane Walker, secretary of,

a corporation, on behalf of the corporation.
Notary Public for Oregon
My commission expires: (SEAL)

Kathleen Diane Hearth
C/O KFFSL

GRANTOR'S NAME AND ADDRESS
Kathleen Diane Walker
C/O KFFSL

GRANTEE'S NAME AND ADDRESS
KIAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KIAMATH FALLS OR 97603
NAME, ADDRESS, ZIP

Grantor's Name and Address
KIAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KIAMATH FALLS OR 97603
NAME, ADDRESS, ZIP

STATE OF OREGON,) ss.
County of Klamath
I certify that the within instrument was received for record on the 5th day of Oct, 1993, at 10:11 o'clock A. M., and recorded in book M93 on page 25758 or as filed number 69175. Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
 Recording Officer
 Deborah Mendenhall, Deputy

Fee \$30.00