

After Recording Return To: William M. Ganong, Attorney at Law,
635 Main Street, Klamath Falls, OR 97601

NOTICE OF ASSESSMENT LIEN

Notice is hereby given that the Shield Crest Homeowners' Association, Inc., an Oregon not for profit corporation, claims a lien for assessments levied against the following described property, to-wit:

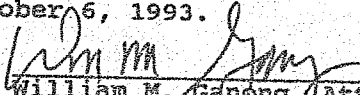
Lot 7, Block 1, Tract 1172, Shield Crest, Klamath County, Oregon.

The title holders of said property are James C. Taylor and Debra M. Taylor, 2710 Westgate, Klamath Falls, OR 97603. As of the date of this Notice, the following assessments have not been paid and are delinquent:

- A. Assessments for the fiscal year 1992-93 in the sum of \$491.33, plus interest thereon at the rate of 1% per month from October 30, 1992, until paid, and assessments for the fiscal year 1993-94 in the sum of \$491.33, plus interest thereon at the rate of 1% per month from July 1, 1993, until paid.
- B. In addition, the Bylaws of the Association provide for a late payment charge of \$25 for each assessment that is delinquent and for the recovery by the Shield Crest Homeowners' Association, Inc. of its reasonable costs of preparing and recording this notice.

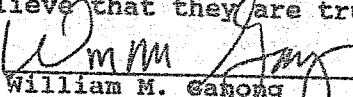
Further information concerning this notice can be obtained from the office of William M. Ganong, Attorney at Law, 635 Main Street, Klamath Falls, Oregon 97601, Telephone: (503) 884-1721.

DATED October 6, 1993.

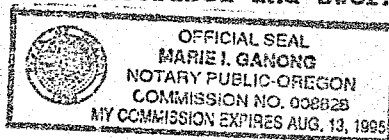

William M. Ganong, Attorney for
Shield Crest Homeowners' Association, Inc.

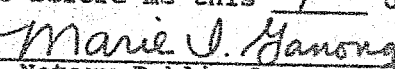
STATE OF OREGON, County of Klamath) ss.

I, William M. Ganong, being first duly sworn, depose and say: that I am the Attorney for Shield Crest Homeowners Association, Inc., the claimant named above, I have knowledge of the facts set forth above and verily believe that they are true and correct.


William M. Ganong

Subscribed and sworn to before me this 7th day of October, 1993.




Marie J. Ganong
Notary Public for Oregon
My Commission expires: 8-13-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. M. Ganong the 7th day
of Oct. A.D. 19 93 at 9:50 o'clock A. M., and duly recorded in Vol. M93
of Co. Lien Docket on Page 26023

FEE \$5.00

Evelyn Biehn County Clerk

By 