

10-07-93P01-47 RCVD

K-45590

Volim<u>93</u> Page 26089 AJ 18-012006 199 Balance \$7,704.83 Daily par Diens 1.00

RELEASE OF LIEN

KNOW ALL MEN OF THESE PRESENTS, that the State of Oregon, Department of Revenue, is the holder of a tax lien against certain real property of Anthony Joseph, located in Klamsth County, Oregon, created under the Senior Citizens Property Tax Deferral Law. ORS <u>311.666 et seq</u>., and

WHEREAS, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (hereinafter referred to as ("FmHA") holds a real estate deed of trust made and executed by Anthony Joseph, dated September 3, 1982 recorded as in Volume M 82, Page 11669 in the Office of the County Recorder in and for Klamath County, Oregon, which deed of trust is superior to the lien of the State of Oregon; and

WHEREAS, Joseph has defaulted on a loan from FmHA secured by said deed of trust, and has expressed a willingness to convey said real estate to FmHA in lieu of foreclosure and in satisfaction of said loan; and

WHEREAS, upon acceptance of title to said real estate, it is the intention of FmHA to resell said real estate in a commercially reasonable manner, in accordance with regulations governing said action 7 CFR 1955 subpart C;

NOW THEREFORE, for value received and other good and valuable consideration, the State of Oregon, Department of Revenue, hereby releases all and any lien for taxes, pursuant to the Senior Citizens Tax Deferral Law, ORS 311.666 <u>et seq</u>., against the following described real property of Anthony Joseph:

Lot 4, Block 3, Meadowglenn, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Provided, however, that proceeds remaining from the sale of said real property by Farmers Home Administration shall, after payment of selling expenses of said property and payment of the entire obligation of Anthony Joseph to Farmers Home Administration, be paid up to the amount of the aforesaid tax lien, to the State of Oregon, Department of Revenue.

IN WITNESS WHEREOF, the State of Oregon has caused these presents to be signed this 13 day of the 1993.

STATE OF OREGON

By Shusan Charge Oregon Depaciment of Revenue

RELEASE OF LIEN - PAGE 1

RETURN TO: Farmer's Home Adminstration 2455 Patterson St. Suite #1 Klamath Falls, OR 97603

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ACKNOWLEDGEMENT

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OFFICIAL SEAL

NOTARY PUBLIC OREGON COMMISSION NO. 013948 M. CCLIMASSION EXPERIMENTAL 1988

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On this 13 day at 15 day, 1993, before me the subscriber, an official notary public, in and for the above county and state, appeared <u>Shirky: Theips</u>, Oregon Department of Revenue, and the person who executed the foregoing instrument, and (s)he acknowledged to me that (s)he executed the same as the free act and deed of the State of Oregon, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set and Salem, Oregon the day and year aforesaid.

- C.F.

99:

My commission expires_

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request	of	Klamth	County Title Co	the	7th day
of Oct.		at 1:47	o'clock P_M., and	duly recorded in Vol.	<u>M93</u>
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