

69337

MTC 30867-KR  
Release Agreement

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

☐ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

☒ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

The Mortgage dated May 11, 1987, recorded July 30, 1987, volume M87, page 13669, microfilm records of Klamath County, State of Oregon.

That part of the property being released from the Loan Documents, described above, is described as follows:  
Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon:

The Northwest quarter of the Northwest quarter, and the North half of the Southwest quarter of the Northwest quarter of Section 3;

The Northeast quarter of the Northeast quarter, and that portion of the North half of the Southeast quarter of the Northeast quarter of Section 4 lying North of the Malin High Line Canal.

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated \_\_\_\_\_, in the principal sum of \$ \_\_\_\_\_, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

Dated: 10/15/93

NW Farm Credit Services Successor by  
Merger to Interstate Production Credit  
Lender: Association

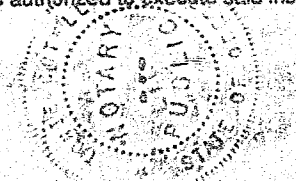
X By

Dean M. Morrow

Authorized Agent

STATE OF Oregon )  
County of Marion ) ss.

On this 5th day of October, 1993, before me personally appeared Dean M. Morrow, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Notary Public for the State of Oregon  
Residing at Klamath  
My commission expires 6-19-94

ACA 1605 (4-91)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 8th day of Oct., 1993 at 9:31 o'clock A.M., and duly recorded in Vol. M93 of Mortgages on Page 26130.

FEE \$10.00

Evelyn Biehn County Clerk

By Pauline Mullendore