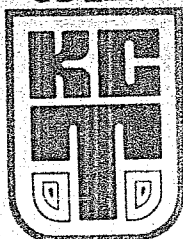


69412



KLAMATH COUNTY TITLE COMPANY

Vol. m93 Page 26311

K-45485
STATUTORY WARRANTY DEED
 (Individual or Corporation)

KEITH E. MCCLUNG AND BEVERLY J. MCCLUNG

conveys and warrants to T & D PROPERTIES INC., AN OREGON CORPORATION, Grantor.
 the following described real property in the County of KLAMATH and State of Oregon, Grantee.

A tract of land situated in Lot 4, Junction Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwesterly corner of Parcel 1 of Major Land Partition No. 36-89, on the Southerly line of said Lot 4, North 71°16'48" West 484.74 feet from the Southeasterly corner of said Lot 4; thence following along the boundaries of Parcel 1 and 3 of said Land Partition No. 36-89, North 10°00'00" East 347.80 feet, South 82°39'00" East 112.57 feet and North 07°21'00" East 301.05 feet to the North line of said Lot 4, thence South 89°54'00" West 378.42 feet to the Northwest corner of said Lot 4; thence South 00°01'00" East 569.20 feet to the Southwesterly corner of said Lot 4; thence South 71°16'48" East 177.06 feet, more or less, to the point of beginning.

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 260,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 8th day of October 19 93 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Keith E. McClung
 KEITH E. MCCLUNG

Beverly J. McClung
 BEVERLY J. MCCLUNG

STATE OF OREGON, County of Klamath) ss.
 The foregoing instrument was acknowledged before me this 8th day of October 19 93
 by KEITH E. MCCLUNG AND
BEVERLY J. MCCLUNG

Juli Angel
 Notary Public for Oregon
 My commission expires: 9/8/95

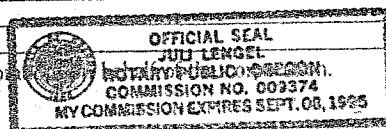
After recording return to:
T & D Properties, Inc.
HCR4-45044
Alturas, California 96101

Until a change is requested all tax statements shall be sent to the following address:

T & D Properties, Inc.
HCR4-45044
Alturas, California 96101

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____) ss.
 The foregoing instrument was acknowledged before me this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporate officer



STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Klamath Title
 on this 8th day of Oct A.D., 19 93
 at 2:30 o'clock P M. and duly recorded
 in Vol. M93 of Deeds Page 26311
Evelyn Biehn County Clerk
 By Pauline M. Anderson
 Deputy.

Fee, \$30.00