TRUST DEED

Vol. M93 Page 27323

This Trust Deed, made this		Vol. 1/193 Page	, 2732
PURE PROJECT ROCK	JATH day of	, 19 / J	between
Grantori	KLAMATH COUNTY	as Grantor(s), as beneficiary,	

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon,

The North 40 feet of Lots 454 and 455, Block 126, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 3.500.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied (\$ _3,500.00

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property. 2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

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3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

20000 **27324**

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

	The state of the s
EDITH V. ROCK	
Laun V. Nock	<u></u>
STATE OF OREGON	
	ss EDITH V. ROCK
This instrument was acknowledged before n	ne on <u>OCTO BER</u> 12, 19 93
THE RESERVE OF THE PARTY OF THE	FICIAL SEAL
DONAL NOTARY COMMISS	D. J. HOPERICH PUBLIC-OREGON SION NO. 011490 NI EXPIRES DEG 5, 183
My commission expires: 12-5-95	
REQUEST FOR FULL RECONVEYANCE	
To be used only when obligations have been part	id or met
To:	
delivered to you horowish and the	, Trustee er of all indebtedness secured by the foregoing trust deed. All sums secured by said satisfied. You hereby are directed, on payment to you of any sum owing to you under ute, to cancel all evidences of indebtedness secured by said trust deed (which are deed) and to reconvey, without warranty, to the parties designated by the terms of the same. Mail reconveyance and documents to
The Truct Deed and the Fromissory Note must not be lest on	DATED:
TRUST DEED	Beneficiary destroyed; to cancel, both must be delivered to trustee before reconveyance shall be made.
EDITH V. ROCK	STATE OF OREGON County ofKlamath)
721 MITCHELL	I certify that the within instrument was received for record was received
	for record on the19rh_day of0ct19, 93 at 9:51
KLAMATH FALLS, OR 97601	c'clock A.M., and recorded in book/reel/Volume No. M93
Grantor(s)	on page 27323 or as fee/file/instrument/microfilm/reception
KLAMATH COUNTY	No. 69938
Beneficiary	Record of Mortgages of said County Witness my hand and seal of County affixed.
and the second s	Name Evelyn Biehn, County Clerk
	Name Title By O Walk as County Clerk
	Deputy
	Fee \$15.00