1492917-328 69941 TRUST DEED This Trust Deed, Deed, made this JEFFREY L. BLAIR AND LINDA J. Vol. mg3 Page 27329 of OCTOBER day as Trustee, and _ BLAIR 19 **93** , as Grantor(s), between

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, A portion of Lot 2, Section 32, Township 38 South, Range 9 East of the Willamette MEridian, formerly designated as Lot 12, Block 8, LAKESIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State

Beginning at a point in the West line of Rogers Street (formerly Paul Street), 420 feet Southerly from the Southeast corner of Lot 4, Block 8, LAKESIDE ADDITION TO THE CITY OF KLAMATH FALLS; and running thence Southerly along the Westerly line of Rogers Street, 60 feet; thence Westerly at right angles to first course, 100 feet; thence Northerly parallel with first course, 60 feet; thence Easterly 100 feet to the point of beginning.

Together with all and singular the tenements, hereditaments and apputtenances and all other rights thereunto belonging or in anywise now or hereafter attached to or used in

POR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of

This loan shall be interest from (Mg) and shall be due and navable in full upon sale or transfer, for (\$\frac{3}{370.00}\$). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for note that he reduced at a rate of 20% of the total each wear over the note from (5). any reason, or the subject property. The null amount or this note is que until ______. After ______. After _______ thus note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied

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0-19-93A09:51

1. To protect the security of this trust deset, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property. provement mereon; not to commit or permit any waste or said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property. It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary all have the right of the so elected to require that all or any portion of the monies payable as compensation for such taking which are s. In the event that any portion or an or said property snall be taken under the right or enument domain or condemnation, benenciary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in expected the amount monitor in such taking, which are the property of the amount monitor in such taking and or increased by orange in such taking. in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding in which grantor, to not congared to notify any party nereto or pending sale under any other deed or trust or or an beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple each described mal property and has a stalled unancumbered title thereto, and that he will warrant and forever defend the same of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the content of the content personal representatives, successors and assigns. The terms beneficiary snall mean the noider and owner, including piedges, or one contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

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Authory 12	lu	LINDA J. BLAID	1)
EFFREY L. BLAIR			
ATE OF OREGON)) ss	JEFFREY L. BLAIR AND LINDA	J. BLAIR
ounty of Klamath)		
This instrument was acknowled	ged before me on	<u> OCTOBER 11</u> 199.	<u> </u>
	OFFICIAL DONALD J. H NOTARY PUBL	IC-OREGON Notary Public f	or Oregon
(SEAL)	COMMISSION MY COMMISSION EXP	NO. 011/-35 3	
ly commission expires: 12-5	-95	-	
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EQUEST FOR FULL RECONVE	YANCE	ne mat	
to be used only when obligations	s nave been paid c	or mer.	•
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The undersigned is the legal of	wner and holder	of all indebtedness section by the	going trust deed. All sum owing to you used to you of any sum owing to you used trust deed (which has secured by said trust deed (which has been parties designated by the term
nust deed have been fully paid a	nd/or met and satt	stied. You never are directed of indebted	ness secured by said trust deed (which
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Fee \$15.00