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TITLE & ESCROW, INC.

WARRANTY DEED

Vol.m93 Page 27510

AFTER RECORDING RETURN TO: RICHARD A. WAIBEL RICHARD F. MORANDA P.O. Box 544 Merrill, OR 97633

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

ALLEN B. CARTER and MARGUERITE J. CARTER, husband and wife, hereinafter called GRANIOR(S), convey(s) to RICHARD A. WAIBEL and RICHARD F. MORANDA, each as to an undivided one-half interest, hereinafter called GRANIEE(S), all that real property situated in the County of KLAMATH, State of Oregon, described

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN...

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN $\it R7$ THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except 1) Regulations including levies, liens and utility assessments of the City of Merrill. 2) City liens, if any, of the City of Merrill. We have not requested a search. 3) Rights of the public in and to any portion of the herein described premises lying within the boundaries of roads or highways. 4) Right, title or interest of the public in and to any portion of the herein described premises lying within the boundaries of roads or highways. Right, title or interest of the public, including governmental bodies in and to that portion of said premises lying below the ordinary high water line of Lost River and public rights of fishing and recreation in and to the shoreline of said river. 6) All matters arising from any shifting in the course of Lost River, including but not limited to accretion, reliction and avulsion.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$25,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 30th day of October 1990.

Mon B. Courses

ALLEN B. CARTER

Marquerita O Certer MARGUERITE J. CARTER

STATE OF OREGON, County of Klamath)ss.

October 3/, 1990

Personally appeared the above named ALLEN B. CARTER and MARGUERITE J. CARTER and acknowledged the foregoing instrument to be their voluntary act and deed.

PARCEL 1:

A portion of Lot 2, Section 12, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Commencing at a point which lies East along the Section line a distance of 627 feet and South a distance of 40 feet from the monument which marks the section corner common to Sections 1, 2, 11 and 12 of Iownship 41 South, Range 10 East of the Willamette extending, in the County of Klamath, State of Oregon; and extending thence East and parallel to the North line of said distance of 157 feet; thence Southerly at right angles therefrom, a River; thence Westerly, following the North bank of Lost to a point which lies South of the point of beginning; thence North to the point of beginning; thence

EXCEPTING THEREFROM the Westerly 26 feet previously conveyed by Deed recorded April 5, 1990 in Book M-90 at Page 6238.

PARCEL 2:

A portion of Lot 2, Section 12, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point 784 feet more or less East of the West line of Section 12 aforesaid and on the South line of Front Street also known as the State Highway in the City of Merrill, Oregon; said point of beginning being 3 feet East of the East line of the building now erected Nest of the tract herein conveyed; thence from said point of beginning East along said line of Highway 25 feet to a point; thence South at right angles to the River to a point due South of the point of beginning; thence North on a line at right angles to said Highway line to the point of beginning, having a frontage of 25 feet on said Highway.

CODE 14 MAP 4110-1288 TL 600 CODE 14 MAP 4110-1288 TL 700

STATE OF OREGON: COUNTY OF KLAMATH.	STATE	OF	OREGON:	COUNTY	OF KI	AMATH	
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of	or record at requi	A.D., 19 93 at 3:04 o'clock P M., and duly recorded in Vol. M93
FEE	\$35.00	on Page 27510 Evelyn Biehn - County Clerk By Qualence Musicanian