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10-22-93A10:36 RCVD

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WARRANTY DEED

#04040601

AFTER RECORDING RETURN TO:

NORMAN E. HOLLIDAY

2848 S. 6TH STREET
KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

1ST EQUITY CORP. hereinafter called GRANTOR(S), convey(s) to
NORMAN E. HOLLIDAY hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:

The West 88 feet of Lot 6, Block 34, HILLSIDE ADDITION TO THE
CITY OF KLAMATH FALLS, in the County of Klamath, State of
Oregon.

Code 1 Map 3809-29AD TL 7200



"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and those apparent on the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$44,000.00 as paid by an accomodator pursuant to an IRC 1031
exchange.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 20th day of October, 1993.

1ST EQUITY CORP.

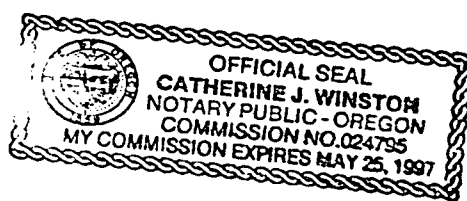
BY: [Signature] (inc)

STATE OF OREGON, County of Jackson)ss.

On this 20 day of October, 1993,

This instrument was acknowledged before me by
Jeff Breithart as
Secretary of 1ST EQUITY CORP.

Before me: Catherine J. Winston
Notary Public for Oregon
My Commission Expires: 5/25/97



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co the 22nd day
of Oct A.D., 19 93 at 10:36 o'clock A M., and duly recorded in Vol. M93
of Deeds on Page 27684.

FEE \$35.00

Evelyn Biehn -County Clerk
By Raulene M. Henderson