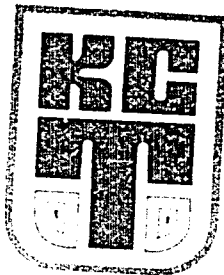


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10-25-93A10:51 RCVD



KLAMATH COUNTY TITLE COMPANY

Vol m93 Page 27904

K-45291

STATUTORY WARRANTY DEED (Individual or Corporation)

conveys and warrants to PEYTON TRUST, CREATED BY AGREEMENT DATED DECEMBER 31, 1987 Grantor,
CATHY COGAR KING Grantee,
 the following described real property in the County of Klamath and State of Oregon.

Lot 3 and the adjoining 1/2 of Lot 2, Block 22 in First Addition
 to the City of Klamath Falls, Oregon, according to the official
 plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

This property is free of liens and encumbrances, EXCEPT:
 Subject to reservations and restrictions of record, rights of way, and easements
 of record and those apparent upon the land, contracts and/or liens for irrigation
 and/or drainage.

The true consideration for this conveyance is \$ 3,500.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
 APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
 ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
 VERIFY APPROVED USES.

DATED this 10th day of August 19 93. If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

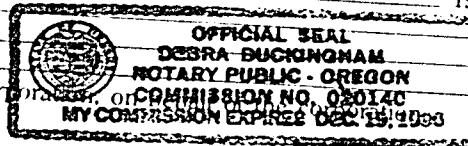
PEYTON TRUST, CREATED BY AGREEMENT DATED DECEMBER 31, 1987

BY: Calvin P. Peyton, Trustee
CALVIN P. PEYTON, TRUSTEE
DORIS A. PEYTON, TRUSTEE

Calvin P. Peyton
CALVIN P. PEYTON
DORIS A. PEYTON

STATE OF OREGON, County of Klamath ss.
 The foregoing instrument was acknowledged before me
 this 10th day of August 19 93
 by Calvin P. Peyton and Doris A. Peyton
as trustees and individuals

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporation, or _____



Desra Buckingham
 Notary Public for Oregon
 My commission expires: 12-19-96

After recording return to:

Cathy Cogar King
5729 Altamont Dr.
Klamath Falls, Oregon 97603
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Cathy Cogar King
5729 Altamont Dr.
Klamath Falls, Oregon 97603

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title
 on this 25th day of Oct. A.D., 19 93
 at 10:51 o'clock A M. and duly recorded
 in Vol. M93 of Deeds Page 27904
 Evelyn Biehn County Clerk
 By Desra Buckingham

Fee. \$30.00

Deputy.