

MTC 31231

SELLER'S ASSIGNMENT OF CONTRACT AND DEED

THE GRANTOR, OLYMPIC MORTGAGE EXCHANGE, INC., for value received, does hereby CONVEY AND WARRANT to LOUIE ALACANO and DEANNA ALACANO, husband and wife, with the right of survivorship, GRANTEE, the following described real property, situated in KLAMATH County, State of OREGON, free of encumbrances except as specifically set forth herein, to-wit:

See Exhibit "A" on reverse side hereof.

The said property is free from encumbrances, EXCEPT: easements, restrictions, covenants and reservations of record.

AND, Grantor does hereby assign, transfer and set over to the Grantee that certain Real Estate Contract, dated May 12, 1983, between Thomas A. Parker and Peggy A. Parker, husband and wife, as Seller, and Peter C. Moody and Teri L. Moody, husband and wife, as Purchaser, which was recorded May 17, 1983, in Volume M83, Page 7733, Official Records of Klamath County, Oregon, for the sale and purchase of the above described real estate. The Grantee hereby assumes and agrees to fulfill the conditions of said real estate contract and the Grantor hereby covenants that there is now unpaid on the principal of said contract not less than the sum of \$34,256.42, plus interest from October 8, 1993.

The true consideration for this conveyance is \$10.00 and other valuable consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

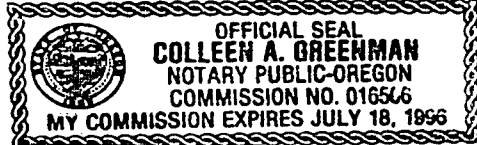
Dated this 22 day of October, 1993.

Olympic Mortgage Exchange, Inc.

by: Robert L. Pfister
Robert L. Pfister, Pres./Sec.

STATE OF OREGON, County of Deschutes) ss.

October 22, 1993 personally appeared before me, Robert L. Pfister, who, being duly sworn, did say that he is the President and Secretary of Olympic Mortgage Exchange, Inc. and that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and he acknowledges said instrument to be its voluntary act and deed.



Colleen A. Greenman
Notary Public for Oregon
My Commission Expires: 7-18-96

Until a change is requested, all tax statements shall be sent to: **No Change**

Grantor:
Olympic Mortgage Exchange, Inc.
164 N. W. Greenwood Ave.
Bend, OR 97701

Grantee:
Louie and Deanna Alacano
20769 Valentine
Bend, OR 97701

EXHIBIT "A"

A portion of the S1/2 S1/2 SW1/4 SW1/4 of Section 8, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, lying North and East of Round Lake Road. EXCEPTING THEREFROM the Easterly 465 feet thereof.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 25th day
of Oct. A.D., 19 93 at 1:17 o'clock p. M., and duly recorded in Vol. M93,
of Deeds on Page 27962.

FEE \$35.00

Evelyn Biehn, County Clerk

By Debra M. Muth-stone