

OK 70393

WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS, That William C. Valpey and Frances M. Valpey

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by R.E.T. Inc., A Nevada Corporation, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 3, Block 22, Klamath Falls Forest Estates Highway 66 Unit 1,
Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1500.00
the whole of the above described premises, together with all other property or value given or promised, which is

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 15 day of October, 1990, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

LA. NO. NN00627
TO 1944 CA (9-84)

(Individual)

STATE OF CALIFORNIA

COUNTY OF Kern

} ss.

On Oct. 22-1990

said State, personally appeared William C. Valpey & Frances M. Valpey

, personally known to me or proved to me on the basis of satisfactory evidence to be the persons whose name is subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Signature

Florence Smith

GRANTOR'S NAME AND ADDRESS

RET
2001 E FLAMINGO #115
L.V. N.J. 09114

GRANTEE'S NAME AND ADDRESS

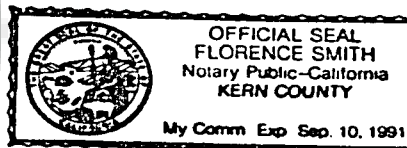
After recording return to:

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

William C. Valpey
Frances M. Valpey
TICOR TITLE INSURANCE



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} ss.

STATE OF OREGON,
County of Klamath } ss.

Filed for record at request of:

Wm. Tropp

on this 27th day of Oct. A.D., 19 93
at 2:57 o'clock P.M. and duly recorded
in Vol. M93 of Deeds Page 28292

Evelyn Biehn County Clerk

By Caroline Mullendore

Deputy.

Fec. \$30.00