

70476

10-28-93P03:36 RCVD

WHEN RECORDED PLEASE RETURN TO Vol. m93 Page 28466**LATAKOMIE SHORES**

3787 Maidu Way

CHILOQUIN, OREGON 97624

**NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY**

1. Notice is hereby given that on October 18, 1986, the Board of Directors of Latakomie Shores Beach Club, Inc., an Oregon corporation, duly adopted a raise in the annual assessment levy from twenty five dollars (\$25) to forty dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath County, Oregon, said amount to be levied January 1, 1987 and delinquent April 16, 1987. Said assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Article 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of Restrictions.

2. Notice of delinquent assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent assessments were paid.

3. Notice is hereby given that said assessments constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said assessments, collection charges, and interest as follows:

1993 Assessment: Fifty Dollars -----	\$ 50.00
1993 Penalty: Twenty-Five Dollars -----	\$ 25.00
Past due Assessments from 1986 to 1992 incl. -----	\$275.00
Past due Penalties from 1986 to 1992 incl. -----	\$175.00
Lien recording fees -----	\$ 5.00
Lien release fees -----	
Interest at 12% on above -----	\$ 63.00

Such attorney's fees and costs as may be allowed by the court in any legal action filed to collect said sums.

Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the Latakomie Shores Beach Club, Inc. 3787 Maidu Way, Chiloquin, OR 97624, of all sums due the Corporation as stated herein.

4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as follows:

Smith, Michael

Acct # R 3507 007CD 12500

LATAKOMIE SHORES

Block 4 - Lot 3

LATAKOMIE SHORES BEACH CLUB, INC.

By Adrienne Williams

ADRIENNE WILLIAMS

Secretary/Treasurer

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Latakomie Shores Beach Club the 28th day  
of Oct A.D. 19 93 at 3:36 o'clock P.M., and duly recorded in Vol. M93  
of Co. Lien Docket on Page 28466.

FEE \$5.00

Evelyn Biehn County Clerk

By Pauline Neidendorfer