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11-03-93P03:34 RCVD

After recording, return to:
Hershner, Hunter, Moulton,
Andrews & Neill
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

Vol. m93 Page 29078

ATC 40241

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: July 22, 1993
Book M-93, Page 17906, Fee No. 65039
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: WILLIAM DAVID HALLMARK and SHELLY LEE HALLMARK
Trustee: TRANSAMERICA TITLE INSURANCE COMPANY
Beneficiary: TOWN AND COUNTRY MORTGAGE, INC.

RECORDED:

Date: May 25, 1983
Book M-83, Page 8118
Official Records of Klamath County, Oregon

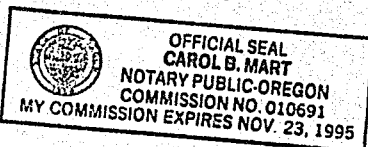
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: November 1, 1993.

STATE OF OREGON)
COUNTY OF LANE) ss.

Michael C. Arola
Michael C. Arola,
Successor Trustee

Subscribed and sworn to before me on November 1, 1993, by MICHAEL C. AROLA, Successor Trustee.



Carol B. Mart
Notary Public for Oregon
My Commission Expires: 11-23-95

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

Aspen Title co
on this 3rd day of Nov. A.D., 19 93
at 3:34 o'clock P.M. and duly recorded
in Vol. M93 of Mortgages Page 29078
Evelyn Biehn County Clerk
By [Signature]
Fee, \$10.00 Deputy.