

WARRANTY DEED

MTC 30137-KK

KNOW ALL MEN BY THESE PRESENTS, That

M. L. STEWART, INC., an Oregon corporation

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

TRUSTEE OF THE DENNIS LOVING TRUST DATED October 14, 1991, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses." AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except all those of record and those apparent upon the land as of the date of this deed

and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$54,000.00 in completion of 1021 tax deferred exchange. However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 4th day of November, 19 93; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of _____) ss.

M. L. STEWART, INC., an Oregon corporation

Melvin L. Stewart

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this November 4, 19 93, by MELVIN L. STEWART,

president, ~~XXXX~~

~~XXXXXX~~ of

M. L. STEWART, INC.
an Oregon

Notary Public for Oregon
My commission expires:

Kristi L. Redd
11/16/95 (SEAL)

M. L. STEWART, INC.
1763 WASHBURN WAY
KLAMATH FALLS OR 97603
GRANTOR'S NAME AND ADDRESS

THE DENNIS LOVING TRUST
5300 S ETNA
KLAMATH FALLS OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to:
THE DENNIS LOVING TRUST
5300 S ETNA
KLAMATH FALLS OR 97603
NAME, ADDRESS, ZIP

Use a change to requested all fax statements shall be sent in the following address:
THE DENNIS LOVING TRUST
5300 S ETNA
KLAMATH FALLS OR 97603
NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Recording Officer

By _____ Deputy

MTC Number: 30137-KR

LEGAL DESCRIPTION

A 30-foot strip of land situated in the NW1/4NE1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon described as follows:

Beginning at the Southwest corner of the NW1/4NE1/4 of said Section 14; thence South 89 degrees 58' 56" East, along the south line of said NW1/4NE1/4, 598.53 feet to the Westerly line of the 1-C-7 drain; thence North 01 degrees 17' 15" West 30.00 feet to the Southeast corner of Lot 3, Block 5 of Tract 1035-Gatewood; thence North 89 degrees 58' 56" West along the Southerly line of Blocks 5 and 6 of said Tract 1035-Gatewood, 597.98 feet to a point on the West line of said NW1/4NE1/4, said point also being the Southwest corner of Lot 29 Block 6 of said Tract 1035-Gatewood; thence South 00 degrees 14' 05" East 30.00 feet to the point of beginning, with bearings based on said Tract 1035-Gatewood.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 8th day
of Nov. A.D., 19 93 at 10:23 o'clock A M., and duly recorded in Vol. M93,
of Deeds on Page 29433.

FEE \$35.00

Evelyn Biehn County Clerk

By Caroline Millenore