

70964

11-08-93A11:19 RCVD

ASPEN 04040516/F
RESCISSION OF NOTICE OF DEFAULT

Vol. m93 Page 29493

Reference is made to that certain trust deed in which Jody Allen Danforth and Diana Lee Danforth was grantor, Alan J. Bell * Pacific West Mortgage Company * was trustee and recorded January 13, 1983, in book ~~XXXXXX~~ No. M83 at page 680 or as document/fee ~~XXXXXX~~ No. 19344 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county Lot 6, Block 8, Fairview Addition to the City of Klamath Falls, State of Oregon. * assigned on June 22, 1992 and recorded by instrument number M92 Page 19648 * assigned on February 9, 1983 and recorded by instrument number M83 Page 2900

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 28, 1993, in said mortgage records, in book ~~XXXXXX~~ No. M93 at page 9129 or as document/fee ~~XXXXXX~~ No. 60663 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 8, 1993.

ASPEN TITLE & ESCROW, INC.

BY: *Andrew A. Patterson*
ASSISTANT SECRETARY

Trustee

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____ } ss.

Personally appeared the above named _____, 19____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

(ORS 93.490)

STATE OF OREGON, County of Klamath
November 8, 1993

Personally appeared Andrew A. Patterson and _____, who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of Aspen Title & Escrow, Inc.

Assistant
Escrow, INC.

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Rozalyn I. Quisenberry
Notary Public for Oregon

My commission expires: 6-17-97

(OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

TO

AFTER RECORDING RETURN TO
ASPEN TITLE & ESCROW, INC
ATTN: FORECLOSURE DEPARTMENT

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUN. TIES WHERE USED.)

STATE OF OREGON
County of Klamath

I certify that the within instrument was received for record on the 8th day of Nov., 1993 at 11:19 o'clock A.M., and recorded in book/reel/volume No. M93 on page 29493 or as document/fee/file/instrument/microfilm No. 70964. Record of Mortgages of said County.

Witness my hand and seal of County attixed.

Evelyn Biehn, County Clerk

By *Pauline Mullins* Deputy

Fee \$10.00