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WARRANTY DEED

MTC 31307-MK

KNOW ALL MEN BY THESE PRESENTS, That TED IVY

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by J-SPEAR RANCH CO. an Oregon Corporation, *hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of* KLAMATH *and State of Oregon, described as follows, to-wit:*

PARCEL 1: The SE1/4 NW1/4 SE1/4 of Section 34, Township 32 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

~~PARCEL 2: The S1/2 NW1/4 SW1/4 of Section 11, Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.~~

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

*AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN O.R.S.30.930 IN ALL ZONES

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed *and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.*

The true and actual consideration paid for this transfer, stated in terms of dollars, is $ 42,000.00 ~~[illegible]~~

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 3 *day of* NOVEMBER, *19* 93 *; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.*

X Ted Ivy
TED IVY

STATE OF ~~OREGON~~ Arizona *)*
County of Mohave *) ss.*
November 3, *19* 93.

Personally appeared the above named TED IVY *and acknowledged the foregoing instrument to be* His *voluntary act and deed.*

Before me: Jan Bonebrake
Notary Public for Oregon
My commission expires: 3/3/95

OFFICIAL SEAL
JAN BONEBRAKE
NOTARY PUBLIC - STATE OF ARIZONA
MOHAVE COUNTY
My Comm. Expires March 3, 1995

STATE OF OREGON, County of _____ *) ss.*
The foregoing instrument was acknowledged before me this _____, *19* ____, *by* _____, _____ *president, and by* _____, _____ *secretary of* _____ *a* _____ *corporation, on behalf of the corporation.*

Notary Public for Oregon _____
My commission expires: *(SEAL)*

TED IVY
P.O. BOX 59
LAKE HAVASU, AZ 86405-0059
GRANTOR'S NAME AND ADDRESS

J-SPEAR RANCH CO.
P.O. BOX 357
KLAMATH FALLS, OR 97601
GRANTEE'S NAME AND ADDRESS

After recording return to:
J-SPEAR RANCH CO.
P.O. BOX 357
KLAMATH FALLS, OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:
J-SPEAR RANCH CO.
P.O. BOX 357
KLAMATH FALLS, OR 97601
NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,
County of Klamath *ss.*
I certify that the within instrument was received for record on the 10th *day of* Nov, *19* 93, *at* 2:06 *o'clock* P.M., *and recorded in book* M93 *on page* 29793 *or as file/reel number* 71126, *Record of Deeds of said county.*
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Pauline Muckenhole *Deputy*

Fee $30.00

11-10-93P02:06 RCVD

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