

71290

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which ESTHER EILEEN HYDE was trustee and was grantor, C.E. FRANCIS was beneficiary, said trust deed was recorded June 18, 1992, in book/reel/volume No. M92 at page 13480 or as fee/file/instrument/microfilm/reception No. 21562 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT "A."

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 26, 1993, in said mortgage records, in book/reel/volume No. M93 at page 21562 or as fee/file/instrument/microfilm/reception No. 21562 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

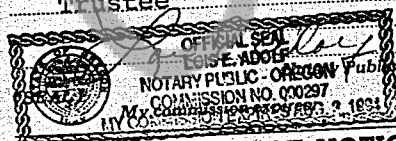
DATED: November 15, 1993

Richard Fairclo

Successor Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,

County of KlamathThis instrument was acknowledged before me on November 15, 1993 byRICHARD FAIRCLO, Successor
Trustee

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from ESTHER EILEEN HYDE

Grantor

C.E. FRANCIS to

Trustee

AFTER RECORDING RETURN TO

Richard Fairclo
Attorney at Law
280 Main Street
Klamath Falls OR 97601

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____

19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

