11-19-93A10:04 RCV0VOLM93 Page 30611

This	Trust	Deed,	made	this	1784	dav	_
DI	IDE DE		4 4 123	SYLVIA	C. CLAYTON	uay	U.
P;	JKE PRO	JECT		as Trustee, and	d KLAMATH	COUNT	Ÿ

as Granton(s), between

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon.

Lot 10, Block 4 of FIRST ADDITION TO BUREKER PLACE, according to the official plat thereof on file in the records of Klamath County, Oregon.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 3,500.00 ). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 2-122 After 2-139 this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be defined fully satisfied

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property. 2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires the masculine gender includes the feminine and the neuter, and the singular number includes the plural.





IN WITNESS WHEREOF, said grantor has hereunto set his h

Sylvia C. Clayton	grantor has hereunto set his hand the day and year first above written.
SILEVIA C. CLAYTON	the same of the sa
STATE OF OREGON	
County of Klamath	) 59 SYLVIA C. CLAYTON
This instrument was acknowledged by	before me on November 17, 1993
DONALD U	(C)EDION
I (Second Mathers Perse	10.0000mm 1
(SEAL) COMMISSION EXP	1977 Processor
My commission expires: 12-5-95	Surface Associates
REQUEST FOR FULL RECONVEYANCE	
To be used only when obligations have	
10:	
The undersity to	
trust deed have been fully paid and form	id holder of all indebtedness secured by the feet
the terms of said trust deed or pursuant	Trustee et and satisfied. You hereby are directed, on payment to you of any surf curies by said to statute, to cancel all evidences of the same secured by said
gelivered to you herewith together with s	Trustee et and satisfied. You hereby are directed, on payment to you of any sum owing to you under tall trust deed) and to reconvery with the same secured by said trust deed and to reconvery with the same secured by said trust deed to you under
and trust deed the estate now held by yo	et and satisfied. You hereby are directed, on payment to you of any sum owing to you under to statute, to cancel all evidences of indebtedness secured by said trust deed (which are all directed) and to reconvey, without warranty, to the parties designated by the terms of under the same. Mail reconveyance and documents to
FIRE CONTRACTOR OF THE CONTRAC	add trust deed) and to reconvey, without warranty, to the parties designated by the terms of under the same. Mail reconveyance and documents to
	DATED:
HARM TO HERE	
The Tours Trans	
The Trust Deed and the Promissory Note must not be	Beneficiary  Beneficiary  STATE OF COMMENTARIES BENEFICIARY
TRUST DEED	and a second must be delivered to irrustee before reconveyance shall be made.
# # #	STATE OF OREGON
SYLVIA C. CLAYTON	County of Klamath
	- I certify that the within include
4525 BRISTOL	I certify that the within instrument was received for record was received
KLAMATH FALLS, OR 97603	for record on the 19th day of Nov 19, 93 at 10:04
тапро, ок 9/603	o'clock A M. and monday.
	o'clock A.M., and recorded in book/reel/Volume No. M93
Grantor(s)	
CLAMATH COUNTY	No. 71510
Baneficiary	-
	The state of williance of early Court
	Witness my hand and seal of County affixed.
er en	Evelyn Bighn County Class
	Name Title
terreta en la companya de la companya del companya del companya de la companya de	By annette Muella
A BANGARAN PARAMETER AND A STATE OF THE STAT	
	Fees: \$15.00