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71514

SATISFACTION OF MORTGAGE

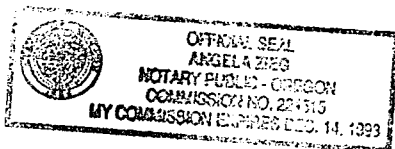
Vol. m93 Page 30619KNOW ALL MEN BY THESE PRESENTS, That
SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 4TH day of MARCH, 19 91, made and executed by GARRET DEAN HILYARD, AN ESTATE IN FEE SIMPLE, AS TO AN UNDIVIDED 1/2 INTEREST, AND GARRET* the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M91 Record of Mortgages on page 4415 or as fee/file/instrument/microfilm/reception No. 26839 (indicate which) on MARCH 12, 19 91;

*HILYARD AND BETTY JEAN HILYARD, AN ESTATE IN FEE SIMPLE AS TO AN UNDIVIDED 1/2 INTEREST

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 17TH day of NOVEMBER 19 93; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

DUANE BODTKER, ASST. VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on _____) ss.

by _____ 19 _____

This instrument was acknowledged before me on NOVEMBER 17, 19 93.by DUANE BODTKERas ASST. VICE-PRESIDENTof SOUTH VALLEY STATE BANK

Angela Zieg
Notary Public for Oregon
My commission expires 12/14/93

Satisfaction of
MORTGAGEGARRET DEAN HILYARD AND BETTY
JEAN HILYARD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fees: \$10.00

STATE OF OREGON

County of Klamath) ss.

I certify that the within instrument was received for record on the 19th day of November, 19 93, at 10:07 o'clock A.M., and recorded in book/reel/volume No. M93, on page 30619, or as fee/file/instrument/microfilm/reception No. 71514 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By *Annette Mueller* Deputy