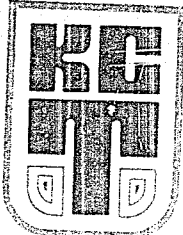


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KLAMATH COUNTY TITLE COMPANY

Vol. M93 Page 30839

K-45910

STATUTORY WARRANTY DEED (Individual or Corporation)

EVALINE D. HUGHES as Trustee for THE W. A. HUGHES AND EVALINE D. HUGHES REVOCABLE LIVING TRUST
conveys and warrants to DANIEL H. BAILEY, III

the following described real property in the County of KLAMATH

LOTS 18 AND 19 OF HAGER ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO:

RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY AND EASEMENTS OF RECORD, AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 20,300.00

(Here comply with the requirements of ORS 30.020)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this _____ day of _____ 19 _____. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Evaline D. Hughes
Evaline D. Hughes, as trustee

STATE OF OREGON, County of Klamath
The foregoing instrument was acknowledged before me
this 22nd day of November 19 93
by EVALINE D. HUGHES as trustee

Notary Public for Oregon
My commission expires: 9/2/95

After recording return to:

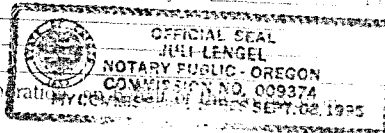
Daniel H. Bailey III
4810 Highway 39
Klamath Falls OR 97603
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Daniel H. Bailey III
4810 Highway 39
Klamath Falls OR 97603

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____.
by _____
of _____
a corporation



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Company
on this 22nd day of Nov A.D. 19 93
at 10:47 o'clock A.M. and duly recorded
in Vol. M93 of Deeds Page 30839
Evelyn Biehn County Clerk
By Annette Mueller

Fee. \$30.00

Deputy.