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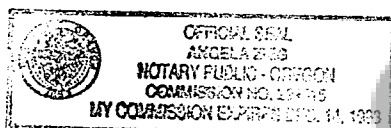
71837

## SATISFACTION OF MORTGAGE

Vol. M93 Page 31216KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANKowner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 28TH day of JULY, 1986, made and executed by MICHAEL ANTHONY PEARSONthe mortgagor therein, to SOUTH VALLEY STATE BANKthe mortgagee therein and recorded in the office of the COUNTY CLERKCounty of KLAMATH, State of OREGON, in book/reel/volume No. M86 of the Mortgages on page 13296 or as fee/file/instrument/microfilm/reception No. 64162 (indicate which) on JULY 29, 1986;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 22ND day of NOVEMBER 1993; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.SOUTH VALLEY STATE BANKDUANE BODTKER, ASSISTANT VICE-PRESIDENT.STATE OF OREGON, County of KLAMATH ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_

by \_\_\_\_\_ This instrument was acknowledged before me on Nov. 22, 1993.by DUANE BODTKER  
as ASSISTANT VICE-PRESIDENT  
of SOUTH VALLEY STATE BANKAngela L. Biehn

Notary Public for Oregon

My commission expires 12/14/93Satisfaction of  
MORTGAGEMICHAEL ANTHONY PEARSON

VS

SOUTH VALLEY STATE BANKAFTER RECORDING RETURN TO  
SOUTH VALLEY STATE BANK  
5215 S. 6TH ST  
KLAMATH FALLS, OR 97603(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)STATE OF OREGON  
County of Klamath ) ss.I certify that the within instrument was received for record on the 24th day of November, 1993, at 2:35 o'clock P.M., and recorded in book/reel/volume No. M93, on page 31216, or as fee/file/instrument/microfilm/reception No. 71837, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk.  
NAME TITLEBy Annatti M. Mulla Deputy

Fees: \$10.00

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