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11-29-93A11:18 RCVD

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MTC 31422-4F

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCESSOR IN INTEREST

FOR VALUE RECIEVED, the undersigned who is the beneficiary or his sucessor in interest under that certain trust deed dated.....November.....22.....19.....93, executed and delivered by.....
Juanita M. Fallon & Jimmy J. Fallon.....grantor,
 to.....Mountain Title Company.....trustee, in which JACKSON COUNTY FEDERAL
 BANK, A FEDERAL SAVINGS BANK is the beneficiary,
 recorded on.....11/29....., 1993, in book/reel/volume No. M13..... or as document/reel/instrument 31424
 microfilm No.....(indicate which) of the Mortgage Records of.....Klamath.....
 County, Oregon and conveying real property in said county described as follows:

See exhibit "A" attached hereto and made a part thereof.

hereby grants, assigns, transfers and sets over to KEYCORP MORTGAGE, INCORPORATED, the
 executors, administrators and assigns, hereinafter called assignee, all the beneficial interest in and under said trust
 deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon,
 and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his
 sucessor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has
 good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations
 secured by said trust deed the sum of not less than \$.90,000.00 with interest thereon from...December 1, 1993
 19..93.....

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the
 feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his had and seal; if the undersigned is a corpora-
 tion, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers, duly
 authorized thereunto by order of its Board of Directors.

DATED...NOVEMBER 19....., 19.....93...

JACKSON COUNTY FEDERAL BANK, F.S.B.

Assistant Vice President

STATE OF OREGON, County of.....Jackson.....
November.....19....., 19.....93.....

Personally appeared.....Dillon Rhodan.....
 who being duly sworn, is the Assistant Vice President of, Jackson County
 Federal Bank, F.S.B., a corporation, and that the seal affixed to the foregoing
 instrument is the corporate seal of said corporation and that said instrument
 was signed and sealed in behalf of said corporation by authority of its board
 of directors; and each of them acknowledged said instrument to be its voluntary
 act and deed.

Before Me:

Kim A. Collins

Notary Public for Oregon

My comission expires: 1-21-95

OFFICIAL SEAL

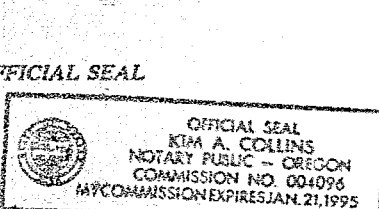


EXHIBIT "A"
LEGAL DESCRIPTION

A portion of Section 17, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon more particularly described as follows:

Beginning at the Northwest corner of Section 17, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence South 89 degrees 48' 27" East along the North boundary of said Section 17 a distance of 1342.8 feet, more or less, to the East boundary of the NW1/4 NW1/4 of said Section 17; thence South 0 degrees 06' East along said East boundary a distance of 365.5 feet to the Easterly right of way boundary of the Keno-Worden Highway as now constructed; thence South 28 degrees 53' East along said right of way boundary a distance of 705.1 feet; thence South 84 degrees 48' East 546.0 feet; thence South 69 degrees 33' East 829.5 feet; thence South 32 degrees 31' West a distance of 466.68 feet to the true point of beginning of this description, which point is marked with a 3/4 inch galvanized iron pipe and represents the Southeast corner of that Tract of land recorded in Volume 350, page 490 of Deed Records of Klamath County, Oregon; thence North 69 degrees 33' West along the South boundary of above said Tract of land, 175.0 feet to the Southwest corner thereof which is marked with a 3/4 inch galvanized iron pipe; thence South 32 degrees 31' West 668.0 feet to a 1/2 inch galvanized iron pipe; thence South 89 degrees 36 1/2' East 375.6 feet to a 1/2 inch galvanized iron pipe; thence North 32 degrees 31' East 536.3 feet to a 3/4 inch galvanized iron pipe which bears South 69 degrees 33' East 150.3 feet from the true point of beginning; thence North 69 degrees 33' West 150.3 feet to the true point of beginning.

EXCEPTING THEREFROM that portion lying within the boundaries of the Keno-Worden Highway.

X J. Smith
X J. Smith

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 29th day
of Nov. A.D., 19 93 at 11:18 o'clock A. M. and duly recorded in Vol. M93
of Mortgages on Page 31431

Evelyn Biehn, County Clerk

By Wendine Mueland

FEE \$15.00