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72238

SATISFACTION OF MORTGAGE

Vol. m93 Page 32118

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 27TH day of JUNE, 1991, made and executed by FREDERIC D PISOR AND DORIS M PISOR, AS TENANTS BY THE ENTIRETY

the mortgagor therein, to SOUTH VALLEY STATE BANK

the mortgagee therein and recorded in the office of the COUNTY CLERK

County of KLAMATH, State of OREGON, in book/reel/volume No. M91 of the

Mortgages on page 12772 or as fee/file/instrument/microfilm/reception No. 31501 (indicate which) on

JULY 3, 1991;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 24TH day of NOVEMBER, 1993; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

Duane Bodtker

DUANE BODTKER, ASSISTANT VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, 19____,

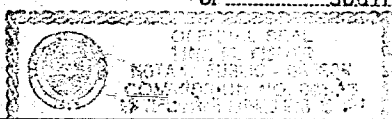
by _____

This instrument was acknowledged before me on 11-26-93, 19____,

by DUANE BODTKER

as ASSISTANT VICE-PRESIDENT

of SOUTH VALLEY STATE BANK



Tina M. Fisher

Notary Public for Oregon

My commission expires # 3-10-95

Satisfaction of MORTGAGE

FREDERIC AND DORIS PISOR

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 S. 6TH ST
KLAMATH FALLS, OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of Klamath) ss.

I certify that the within instrument was received for record on the 3rd day of Dec., 1993, at 9:33 o'clock A.M., and recorded in book/reel/volume No. M93, on page 32118, or as fee/file/instrument/microfilm/reception No. 72238, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

By [Signature] Deputy

Fee \$10.00