

## K29117

## UNITED STATES DEPARTMENT OF AGRICULTURE FARMERS HOME ADMINISTRATION

RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT

This agreement is made and entered into by Herman W. Anderson and Deborah A. Anderson, husband and wife, herein called "Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS HOME ADMINISTRATION, United States Department of Agriculture, herein called "Government." witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced by one or more promissory note(s), assumption agreement(s), shared appreciation agreement(s), buyout agreement(s), or interest credit recapture agreement(s), herein called "note," which has been executed or assumed by the Borrower; and

WHEREAS, as security for the repayment of the indebtedness evidenced by said note and any renewals and extensions thereof and any agreements contained therein the Borrower granted unto the Government the following described real estate mortgage(s) or deed(s) of trust, herein called security instrument," executed or assumed by the Borrower and recorded in the Mortgage Records of the County of Klamath, State of Oregon, to wit:

Date Security <u>Instrument</u>	Date of Recording	Volume or Book No.	Page Number	Recording Instrument No.
8/16/77	8/16/77	M77	14907	despitation of the second of t
4/08/80	4/09/80	M80	6690	

WHEREAS, the borrower has requested that the Government restructure the payment terms or amount due under the note;

WHEREAS, the Government is willing to restructure, reamortize or extend the repayment terms or the amount of the existing indebtedness as authorized under Subpart G or S of 7 CFR 1951 or Subparts A or C of 7 CFR 1965.

NOW THEREFORE, the parties, for themselves, their heirs, executers, administrators, and assigns, hereby mutually agree that the time provided in the security instrument for payment of the sum (including advances and accruals) now secured thereby, the rate of interest on the indebtedness secured thereby, or the amount of indebtedness secured thereby is modified as described below, to wit:

Return to: Farmers Home 2455 Patterson Suite #1 Klamath Falls, Oregon 97603



Date of Restructured		etwa i j	
Note or Assumption Assument	Principal Amount now Secured	Annual Rato <u>of Interest</u>	Due Date of Final Restructured Installment
4/16/93 4/16/93 4/16/93	\$ 7.575.29 815,753.47 \$71,397.94	6.50% 6.50% 5.00%	4/16/2008 4/16/2008 4/16/2017

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this /b day of April, 1993.

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

ROBERT K. HAASE

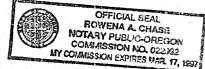
ACKNOWLEDGEMENTS

STATE OF OREGON

) ss:

COUNTY OF KLAMATH

On this day of April, 1993, personnally appeared the above named Herman W. Anderson and Deborah A. Anderson, husband and wife, and acknowledged the foregoing Before me:



Kowera A. Chase ROWENA A. CHASE Notary Public in and for the State of Oregon My Commission Expires: 3/17/1997

County Supervisor

STATE OF OREGON

COUNTY OF KLAMATH

On this 16 day of April, 1993, personally appeared ROBERT K. HAASE known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:



ROWENA A. Chase Notary Public in and for the State of Oregon My Commission Expires: 3/17/97

STATE OF OREGON: COUNTY OF KLAMATH: SS.
of Dog Klamath C
of
Evelyn Biehn Common
 By Quelles Mullendale