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12-09-93P02:30 RCVD

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MEMORANDUM OF LEASE

By an instrument in writing dated September 16,
19 93, Thomas C. Cox, Lessor,

leased to Meadow Outdoor Advertising, Inc., an Oregon corporation, Lessee, the following
described real property in the County of KLAMATH, State of Oregon:

Assessors map #R-2409-030CC Lot #01500-000
SW 1/4 SW 1/4 Sec. 30 T.24S. R.09E. W.M. Lot #1500
LEGAL DESCRIPTION (ATTACHED AS EXHIBIT "A")

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES.

This memorandum is executed to evidence and confirm the agreement referred
to above, to which reference is made for its terms and conditions.

DATED this 10 day of November, 19 93.

Thomas C. Cox
Lessor

STATE OF OREGON

County of KLAMATH

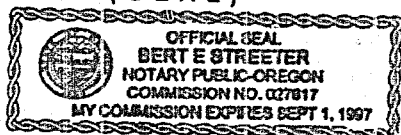
ss. November 10, 19 93

Personally appeared the above named Thomas C. Cox
and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:

Bert E. Streeter
Notary Public for Oregon
My commission expires 9-1-97

(SEAL)



6-1-90

Return: Meadow Outdoor Advertising
P.O. Box 331
The Dalles, Or. 97058