

Return to:
Brandsness & Brandsness, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

Clerk's Stamp:

MTC 31721

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to the following Trust Deed: Roy L. Staley and Becky A. Staley, Grantor; Mountain Title Company of Klamath County, Trustee; and Earl Vincent Huffman and Margaret Huffman, Beneficiary, recorded in Official/Microfilm Records, Vol. M81, Page 18794, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 2 in Block 49, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Payments in the sum of \$381.74 per month beginning April 15, 1993 and a like payment on the 15 day of each month following, and payment of real property taxes and insurance

The sum owing on the obligation secured by the trust deed is: the principal sum of \$43,052.19, delinquent interest in the sum of \$2,289.22, plus interest on the principal at the rate of 10% per annum from November 16, 1993, plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 20, 1994, at 10:00 a.m. based on standard of time established by ORS 187.110 at Law Offices of Brandsness & Brandsness, P.C., 411 Pine St., Klamath Falls, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

33321

Dated: December 14, 1993.

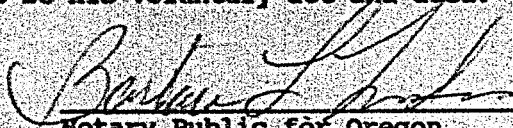
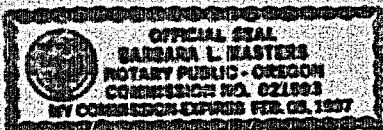

Andrew C. Brandsness Trustee

STATE OF OREGON)

) ss. December 14, 1993

County of Klamath)

Personally appeared, Andrew C. Brandsness, and acknowledged
the foregoing instrument to be his voluntary act and deed. Before
us:


Notary Public for Oregon
My Commission expires: 1-5-97

STATE OF OREGON, County of Klamath) ss.

Filed for record on Dec. 15th, 19 93 at 11:05
11:05 o'clock A.M. and recorded in Vol. M93 at page 33320
of mortgages.

Evelyn Biehn,

Klamath County Clerk by Debbie M. Mendenhall, Deputy

\$15.00