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12-15-93P03:05 RCVD Vol. m93 Page 33351
72843 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 1, 1992, executed and delivered by The Mulvey Loving Trust, James L. Mulvey and Patricia J. Mulvey Trustees, grantor, to William L. Sisemore, trustee, in which Klamath First Federal Savings & Loan Association on December 2, 1992, in book/reel/volume No. M92 on page 28571 is the beneficiary, recorded 6443 (6/11/93) (1st) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHMENT FOR LEGAL DESCRIPTION

hereby grants, assigns, transfers and sets over to First Service Corporation of Southern Oregon, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$232,961.69 with interest thereon from December 15, 1993.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

Klamath First Federal Savings & Loan Assn.

DATED: December 15, 1993

BY James D. Bocchi
James D. Bocchi, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

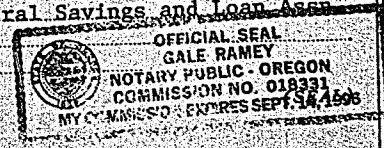
STATE OF OREGON, } ss.
County of _____ }
This instrument was acknowledged before me on _____, 19____, by _____

BY Gerald V. Brown
Gerald V. Brown, Senior Vice President

STATE OF OREGON, } ss.
County of Klamath }
This instrument was acknowledged before me on December 15, 1993, by James D. Bocchi, President and /s/ Gerald V. Brown, Senior Vice President of Klamath First Federal Savings and Loan Assn.

(SEAL) _____ Notary Public for Oregon
My commission expires: _____

Gale Ramey
Notary Public for Oregon
My commission expires: 9-14-96



ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Klamath First Federal Savings and Loan Association
Assignor
to
First Service Corporation of Southern Oregon
Assignee

AFTER RECORDING RETURN TO
Klamath First Federal Savings and Loan Assn.
540 Main Street
Klamath Falls, Oregon 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of _____ }
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.
NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

28571-D

33352

Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, Block 2, BAILEY TRACTS NO. 2, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the South 60 feet of Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, Block 2 of BAILEY TRACTS NO. 2, in the County of Klamath, State of Oregon.

ALSO EXCEPTING: Beginning at the Southwest corner of Lot 9, Block 2 of BAILEY TRACTS NO. 2; thence East 639 feet; thence South 60 feet; thence West 639 feet; thence North 60 feet to the place of beginning, being a part of BAILEY TRACTS NO. 2, which was formerly Nadine Street.

ALSO EXCEPTING THEREFROM a portion of Lots 8 and 9, Block 2, BAILEY TRACTS NO. 2, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the West line of Lot 9, Block 2, BAILEY TRACTS NO. 2, which bears North 0 degrees 02' East 135 feet from the Southwest corner of said Lot 9; thence South 89 degrees 59' East 149 feet to the East line of Lot 8 said Block 2; thence North 0 degrees 02' East along the East line of said Lot 8 a distance of 75 feet; thence North 89 degrees 59' West a distance of 149 feet more or less to the West line of said Lot 9; thence South 0 degrees 02' West along the West line of said Lot 9 a distance of 75 feet, more or less to the point of beginning.

ALSO EXCEPTING THEREFROM: Beginning at a point on the West line of Lot 9, Block 2, BAILEY TRACTS NO. 2, which bears North 0 degrees 02' East 60 feet from the Southwest corner of said Lot 9; thence South 89 degrees 59' East 149 feet to the East line of Lot 8 said Block 2; thence North 0 degrees 02' East along the East line of said Lot 8 a distance of 75 feet; thence North 89 degrees 59' West a distance of 149 feet, more or less, to the West line of said Lot 9; thence South 0 degrees 02' West along the West line of said Lot 9 a distance of 75 feet, more or less, to the point of beginning, being a portion of Lots 8 and 9 in Block 2 of BAILEY TRACT NO. 2.

EXCEPTING THEREFROM a tract of land situated in Lots 1, 2 and 3 Block 2 of "Bailey Tracts No. 2", a duly recorded subdivision and in the NE1/4 SE1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the E1/4 of said Section 2; thence South 42 degrees 38' 05" West 637.81 feet to the Southeast corner of the proposed Albertson's parcel, being the true point of beginning of this description; thence North 00 degrees 00' 26" East, along the East line of said proposed Albertson's Parcel, 164.23 feet, more or less, to a point on the Northerly line of that Tract of land described as Parcel 1 in Deed Volume M89, page 25,077, Microfilm Records of Klamath County, Oregon (Southerly line of the Enterprise Irrigation District Canal); thence Westerly, along said Northerly line, North 70 degrees 23' 30" West 147.82 feet, South 79 degrees 35' 30" West 51.00 feet, and South 39 degrees 28' 30" West 68.00 feet, more or less, to a point on the East line of said "BAILEY TRACTS NO. 2"; thence South 00 degrees 03' 14" West, along said East line, 5.56 feet, more or less, to the Northeast corner of Block 2 of said "BAILEY TRACTS NO. 2"; thence along the Northerly line of said Block 2, South 39 degrees 42' 12" West 110.05 feet, South 56 degrees 51' 29" West 83.54 feet, and South 70 degrees 34' 13" West 74.16 feet to the Northwest corner of Lot 3 Block 2; thence North 88 degrees 54' 32" East 442.90 feet to the true point of beginning.

ALSO EXCEPTING a tract of land situated in Lots 8 and 9 Block 2 of "BAILEY TRACTS NO. 2", a duly recorded subdivision, being in the NE1/4 SE1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Lot 9 Block 2; thence North 83 degrees 46' 55" East 79.55 feet to the Northeast corner of said Lot 9 Block 2; thence South 66 degrees 29' 10" East, along the Northerly line of said Lot 8 Block 2, 18.22 feet; thence South 83 degrees 33' 31" West 96.45 feet, to a point on the West line of said Lot 9 Block 2; thence North 00 degrees 17' 12" East 9.48 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 15th day
of Dec. A.D. 19 93 at 3:05 o'clock P.M., and duly recorded in Vol. M93
of Mortgages on Page 33351

FEE \$15.00

Evelyn Biehn County Clerk

By Cassius M. M. M.