

72877

MEMORANDUM OF LEASE

LN.
 DATED: LN December
November 13, 1993

BETWEEN: Elizabeth Drager

("Lessor")

AND: Lloyd Hitchcock and Leonard Hitchcock

("Lessees")

Pursuant to a Lease dated this same date, Lessor leased to Lessees the farm land portion of that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit A for a period until January 1, 1999.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: Elizabeth Drager, 22175 State Line Road, Merrill, Oregon
 Malin

Property Tax Account No. R-4111 01500 00900-000 Code Area 018

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Lessor:
Elizabeth Drager
 Elizabeth Drager

Lessees:
Lloyd Hitchcock
 Lloyd Hitchcock
Leonard Hitchcock
 Leonard Hitchcock

SUBSCRIBED AND SWORN to before me
 this 13 day of December, 1993.

Sharon K. Green

NOTARY PUBLIC - STATE OF OREGON

My commission expires: 3/27/95
10/11/97



Return Donald Crane
 635 Main St.
 Klamath Falls, Or. 97601

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EXHIBIT A

S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ of Lot 15, in Section 15, Township 41 S., R. 11 E.W.M.

ALSO, a tract of land containing 2.41 acres more or less, in Lot 16, Section 15, Township 41 S., R. 11 E.W.M., Klamath County, Oregon, described as follows: Beginning at a point on the East line of Lot 16, Section 15, Township 41 S., R. 11 E.W.M., which point lies on the North right of way line of the State Line Road 30 feet North of the Southeast corner of said Lot 16 and running thence: North 89°05' West along the North right of way line of the State Line Road a distance of 390 feet to the Easterly right of way line of the U.S.R.S. Lateral as now constructed; thence North 0°55' East along the Easterly right of way line of the U.S.R.S. Lateral, extended Northerly, a distance of 269 feet to a point on the North line of said Lot 16; thence East along the North line of said Lot 16, a distance of 384 feet to the East line of said Lot 16; thence, South along the East line of said Lot 16 a distance of 275 feet more or less to the point of beginning. Except and excepting certain tracts heretofore deeded for roads, highways, irrigation and drainage canals as shown by the deed records of Klamath County, Oregon.

EXCEPTING a piece or parcel of land containing 0.67 acres situate in Lot 15, of Section 15, Township 41 S., R. 11 E.W.M., in Klamath County, Oregon, and more particularly described as follows: Commencing at the intersection of the East line of Lot 16 of the said Section 15, Township 41 S., R. 11 E.W.M., with the line marking the Northerly boundary of the right of way of the State Line Road as the same is now located and constructed, said point being 30.0 feet, more or less, North of the Southeast corner of the said Lot 16, and running thence North 89°05' West, along the said road boundary 390 feet, more or less, to its intersection with the line marking the Easterly boundary of the right of way of the J-3 Lateral of the U. S. Bureau of Reclamation Klamath Project; thence North 0°55' East along the said lateral boundary extended Northerly 161.0 feet, more or less, to a point in the Southerly boundary of the said Lot 15, of Section 15, which is the true point of beginning of this description, and running thence North 0°55' East 108.0 feet, more or less, to a point which is 269.0 feet distant at right angles Northerly from the said Northerly boundary of the right of way of the State Line Road; thence North 89°05' West parallel with the said Northerly boundary of the right of way of the State Line Road 430 feet, more or less, to a point in the said Easterly boundary of the right of way of the said J-3 Lateral; thence following the said Easterly boundary of the right of way of the J-3 Lateral Southeasterly, Easterly, and along a curve to the right with a radius of 110.0 feet, for a distance of 445 feet, more or less, to its intersection with the said line marking the Southerly boundary of the said Lot 15; thence Easterly along the said lot boundary to the point of beginning.

ALSO EXCEPTING the following described rights of way: Right of way conveyed to Central Pacific Railway Company, by deed recorded on page 29 of Vol. 85 of Deeds; right of way conveyed to Central Pacific Railway Company by deed recorded on page 50 of Vol. 85 of Deeds; right of way conveyed to Klamath County, by deed recorded on page 509 of Vol. 105 of Deeds; and right of way conveyed to the United States of America by deed recorded on page 16 of Vol. 106 of Deeds, all in records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Donald Crane the 16th day
of Dec. A.D. 19 93 at 10:08 o'clock A. M., and duly recorded in Vol. M93
of Deeds on Page 33445

Evelyn Biehn - County Clerk

By Paula Mubandere

FEE \$35.00