

After Recording Return to: William M. Ganong, 635 Main Street,
Klamath Falls, OR 97601

NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- A. Grantor: Lewis A. York and Kathryn H. York
- B. Trustee: Klamath County Title Company
- C. Beneficiary: David F. Christy and Barbara C. Christy

The Beneficiary has appointed William M. Ganong, Attorney at Law, as the Successor Trustee pursuant to Oregon law and the terms of the Trust Deed.

2. The legal description of the property covered by the subject Trust Deed is:

The following described real property situated in Klamath County, Oregon:

A tract of land situated in Section 20, T. 39 S., Range 11½ E.W.M., in the County of Klamath, State of Oregon, being a portion of Lot 2, of Parcel 2, as shown on Survey No. 1447, as recorded in the office of the Klamath County Surveyor, and being more particularly described as follows:

Beginning at the North quarter corner of said Section 20; thence South 89° 05' 36" West along the North line of said Section 20, 272.15 feet; thence South 00° 54' 24" East 948.37 feet; thence South 29° 38' 20" West 750.00 feet to a point on the Northerly right of way line of the County Road, said point being South 60° 21' 40" East 170.00 feet from the most Southerly corner of Lot 3 of said Parcel No. 2; thence South 60° 21' 40" East, along said right of way line 470.00 feet to a point which is North 60° 21' 40" West 60.00 feet from the Southwest corner of Lot 1 of said Parcel No. 2; thence North 29° 38' 20" East, parallel to and 60 feet Northwesterly of, measured at right angles to the Westerly line of said Lot 1, a distance of 750.00 feet; thence North 00° 24' 00" West 1186.00 feet to a point on the North line of said Section 20; thence South 89° 36' 00" West 143.10 feet to the point of beginning.

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:
Book: M-90 Page: 21147 Date Recorded: October 19, 1990

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cc
15.00

4. The default for which the foreclosure is made is the Grantors' failure to pay before they become delinquent real property taxes of \$1,325.98 for 1991-92; \$1,160.43 for 1992-93 and \$1,041.31 for 1993-94, plus interest.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$46,827.25 plus interest thereon at the rate of 10% per annum from November 28, 1993, until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

7. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 29th day of April, 1994 at the front steps of the Klamath County Annex, 305 Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

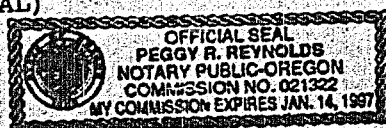
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 16th day of December 1993.

William M. Ganong
William M. Ganong

STATE OF OREGON)
County of Klamath) ss

Personally appeared this 16th day of December, 1993, the above named William M. Ganong, Successor Trustee, and acknowledged the foregoing instrument to be his voluntary act and deed
(SEAL)



Peggy R. Reynolds
Notary Public for Oregon
My commission expires: 1-14-97

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. Ganong the 16th day
of Dec A.D., 19 93 at 3:52 o'clock P.M. and duly recorded in Vol. M93
of Mortgages on Page 33598

Evelyn Biehn County Clerk
By Audene MacIsaac

FEE \$15.00