

ON

73586

12-29-93 11:30 RCVD

APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that Milton Y. Araki, Lucille P. Araki and Travis H. Araki is the grantor, and KLAMATH COUNTY TITLE COMPANY is the trustee, and Beverly J. Walters and Terry A. Walters is the beneficiary under that certain trust deed dated August 14, 1991, and recorded on August 27, 1991, in book/reel/volume No. M91 at page 17062 or as fee/title/instrument/microfilm/reception No. X X X X X of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints William L. Sisemore, whose address is 540 Main St., #301, Klamath Falls, OR 97601, Oregon, as successor trustee

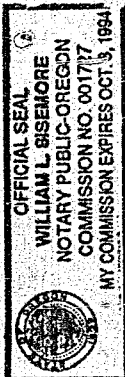
under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: October 23, 1993

Beverly J. Walters
Terry A. Walters



STATE OF OREGON, County of Klamath, ss.
This instrument was acknowledged before me on October 23, 1993,
by Beverly J. Walters and Terry A. Walters
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

William L. Sisemore
Notary Public for Oregon
My commission expires Oct 9, 1994

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from

Grantor

to

Trustee

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 29th day of Dec, 1993, at 11:30 o'clock A.M., and recorded in book/reel/volume No. M93 on page 35079 or as fee/title/instrument/microfilm/reception No. 73586, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Douglas Miller Deputy

Fee \$10.00