

73659

After Recording Return to:
SHAPIRO & KREISMAN
522 S.W. Fifth Ave., #825
Portland, Oregon 97204
Lender Loan #:107883-1

K-46043

S&K #93-11315

SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned desires to substitute a new Trustee under the Following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, Linda M. Schell, a single person as her separate estate was the original grantor, Gibraltar Savings, F.A. was the original beneficiary, and Mountain Title Company of Klamath County was the original trustee, and the trust deed is dated July 22, 1988 and was recorded August 1, 1988 in Book M88 at Page 12312, in the official records of Klamath County, Oregon and

WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & KREISMAN, 522 S.W. Fifth Avenue, Suite 825, Portland, OR 97204 as Trustee under said Trust Deed.

Date: December 17, 1993

EMC MORTGAGE CORPORATION

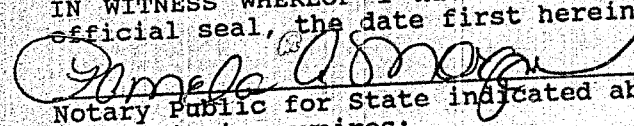

 TITLE Vice-President

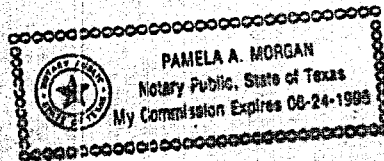
Keith Douglas

STATE OF Texas)
COUNTY OF Dallas) SS.

On this 17th day of December, 19 93, before me the undersigned a Notary Public appeared Keith Douglas personally known to me or proved to me on the basis of satisfactory evidence to be the Vice-President of the corporation that executed the within instrument, also know to me to be the person(s) who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.


Notary Public for State indicated above
My commission expires:



STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Klamath County Title Co. the 30th day
of December, A.D., 19 93 at 9:34 o'clock A M., and duly recorded in Vol. M93
of Mortgages on Page 35274

Evelyn Biehn County Clerk
By Evelyn Biehn

FEE \$10.00