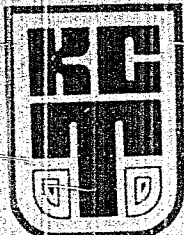


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KLAMATH COUNTY TITLE COMPANY

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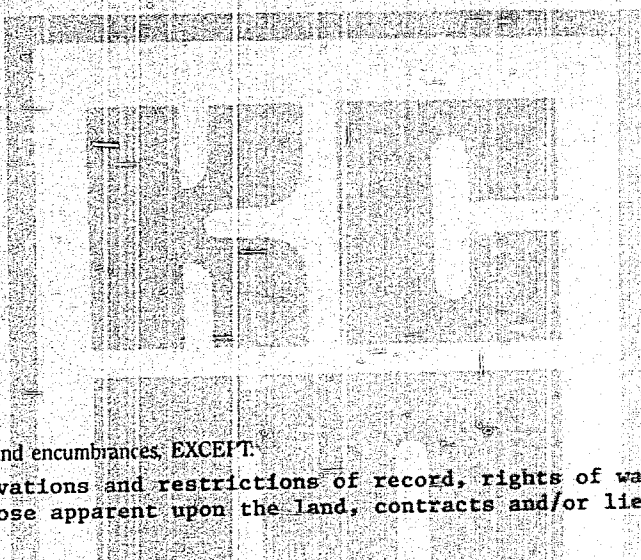
K-44909

STATUTORY WARRANTY DEED
 (Individual or Corporation)

CHARLOTTE E. BORGMAN AND PHILLIP N. MORRISON

conveys and warrants to CHARLOTTE E. BORGMAN AND PHILLIP N. MORRISON, Trustees of the Grantor,
M-B FAMILY TRUST DATED DECEMBER 30, 1991 Grantee,
 the following described real property in the County of Klamath and State of Oregon.

The NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 33, Township 40 South, Range 13 East of the Willamette Meridian.



This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ -0- (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 17th day of August 19 93 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

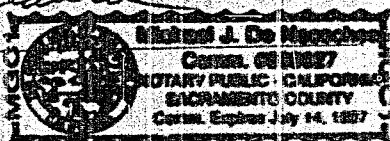
Charlotte E. Borgman
 CHARLOTTE E. BORGMAN

Phillip N. Morrison
 PHILLIP N. MORRISON

STATE OF CA OREGON, County of Sacramento ss.
 The foregoing instrument was acknowledged before me
 this 17th day of August 19 93
 by CHARLOTTE E. BORGMAN AND
PHILLIP N. MORRISON

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires:



After recording return to:

THE C. MORRISON FANCH
 P.O. BOX 632
 PLEASANT GROVE, CA 95668
 NAME ADDRESS ZIP

Put a change of return address on the return slip and send it to the following address:

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title Co
 on this 30th day of Dec. A.D. 19 93
 at 11:41 o'clock A.M. and duly recorded
 in Vol. 1993 of Deeds Page 35458
 Evelyn Biehn County Clerk
 By Doreen M. Mendenhall
 Deputy.

Fee, \$30.00