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01-03-94A11:53 RCVD

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WHEN RECORDED MAIL TO:

HAROLD E. CARMICHAEL
DOROTHY J. CARMICHAEL
11425 HILL ROAD
KLAMATH FALLS OR 97603

(Name & Loan No.)
023506

SUBSTITUTION OF TRUSTEE & DEED OF FULL RECONVEYANCE

First Interstate Bank Of Oregon, N.A. is the Owner and holder of the Note secured by the Deed of Trust, dated AUGUST 17, 1990

made by HAROLD E. CARMICHAEL AND DOROTHY J. CARMICHAEL
HUSBAND AND WIFE as Grantor(s), to GEORGE C. REINMILLER
as Trustee, for the benefit of FIRST INTERSTATE BANK OF
OREGON which Deed of Trust was recorded

AUGUST 22, 1990 in the office of the County Recorder of KLAMATH County,
Oregon, Book M90, Page 16814, Instrument No. 19175

Hereby substitutes First Interstate Bank of California as Trustee in lieu of the above named Trustee under said Deed of Trust.

First Interstate Bank of California hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, First Interstate Bank of Oregon, N.A. and First Interstate Bank of California have caused these presents to be executed by their duly authorized officers on the date below written.

First Interstate Bank of Oregon, N.A.
by First Interstate Mortgage Company
as Attorney in Fact:

By: Pamela Strong
PAMELA STRONG, ASST. VICE PRESIDENT

First Interstate Bank of California
As Trustee

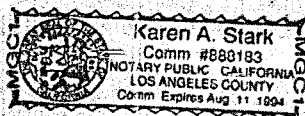
By: Pamela Strong
PAMELA STRONG, ASST. VICE PRESIDENT

STATE OF CALIFORNIA COUNTY OF LOS ANGELES) SS.
Dated: DECEMBER 02, 1993

Personally appeared before me PAMELA STRONG, ASST. VICE PRESIDENT, who, being duly sworn, did say that she is the Vice President of First Interstate Mortgage Company, and that said instrument was signed on behalf of said Bank by authority of its board of Directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

[seal]

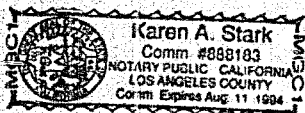


Karen A. Stark
NOTARY PUBLIC

STATE OF CALIFORNIA COUNTY OF LOS ANGELES) SS.
Dated: DECEMBER 02, 1993

Personally appeared before me PAMELA STRONG, ASST. VICE PRESIDENT, and acknowledged the foregoing instruments to be her voluntary act and deed.

Before me:



Karen A. Stark
NOTARY PUBLIC

DEED OF FULL REDEMPTION
SUBSTITUTION OF TRUSTEE'S

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Interstate the 3rd day
of Jan. A.D., 19 94 at 11:53 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 66

FEE\$20.00

Evelyn Biehn County Clerk

By Doreen Mulendore

BY INSTRUMENT OF TRUST DATED JANUARY 1, 1994, BETWEEN FIRST INTERSTATE BANK OF CALIFORNIA, AS TRUSTEE, AND THE BORROWERS, THE BORROWERS HEREBY AGREE TO REDEMPT THE DEED OF TRUST BY PAYING TO THE TRUSTEE THE FULL AMOUNT OF THE DEBT SECURED BY SAID DEED OF TRUST, TOGETHER WITH ALL INTEREST, COSTS AND CHARGES, AND TO EXECUTE AND RECORD THIS DEED OF FULL REDEMPTION IN WITNESS WHEREOF, THE BORROWERS HAVE HEREBY SET THEIR HANDS AND AFFIXED THEIR SIGNS AND SEALS ON THE DATE FIRST ABOVE WRITTEN.

First Interstate Bank of California
As Trustee

First Interstate Bank of California
As Trustee

First Interstate Bank of California
As Trustee

First Interstate Bank of California
As Trustee

STATE OF CALIFORNIA COUNTY OF LOS ANGELES) ss.

NOTARIAL PUBLIC
I, James D. [Signature], a Notary Public in and for the State of California, do hereby certify that the foregoing instrument was duly executed and acknowledged before me on the date and at the place stated therein by the persons whose names are subscribed to the same.

STATE OF CALIFORNIA COUNTY OF LOS ANGELES) ss.

NOTARIAL PUBLIC
I, [Signature], a Notary Public in and for the State of California, do hereby certify that the foregoing instrument was duly executed and acknowledged before me on the date and at the place stated therein by the persons whose names are subscribed to the same.