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Volm 94 Page 267

STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -
Form UCC-1A

THIS FORM FOR COUNTY FILING USE ONLY

M94/267

mtc 31252

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Wray Partnership

2A. Secured Party Name(s):

Ford Motor Credit Company

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

17356 Hill Road
Klamath Falls, OR 97601

2B. Address of Secured Party from
which security information is obtainable:

1600 Valley River Drive
Suite 190
Eugene, OR 97401

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property: See attached Exhibit A
(Check if applicable)

☒ The goods are to become fixtures on: Schedule 1 to Ex. A

☐ The above timber is standing on:

☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

Check box if products of collateral are also covered ☒

Number of additional sheets attached: 3

W.C. Ranch, Inc.

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of Debtor required in most cases
Signature(s) of Secured Party in cases covered by ORS 79.4020.

By: Michael Barnes Wray, Secretary
Robert W. [Signature]

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$5 per page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: _____

Recording party telephone number: _____

Return to: (name and address)

Ford Motor Credit Company
1600 Valley River Drive
Suite 190
Eugene, OR 97401

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

EXHIBIT A
TO UCC-1 FINANCING STATEMENT

DEBTOR: WRAY PARTNERSHIP

This Exhibit "A" is attached to and made a part of that certain UCC-1 Financing Statement evidencing the security interest of FORD MOTOR CREDIT COMPANY ("Secured Party") in the property of WC Ranch, Inc., an Oregon corporation ("Debtor").

Description of Property

This Financing Statement covers all personal property now owned or hereafter acquired by Debtor and located at that certain real property described in Schedule "1" attached hereto and at any other address from which Debtor conducts business and incorporated herein by reference, including, without limitation:

1. All furniture, furnishings, fixtures, supplies, machinery and equipment, and all accessions thereto.
2. All personal property held for sale or lease in the ordinary course of business, including but not limited to automobiles, trucks, tractors and other motor vehicles, farm and industrial equipment, and parts and accessories therefor.
3. All accessions, replacements and substitutions of the foregoing and the proceeds and products thereof.
4. All accounts, receivables, contract rights, chattel paper, tax refunds and general intangibles now owned or hereafter acquired by Debtor and any proceeds thereof.

"SECURED PARTY"

FORD MOTOR CREDIT COMPANY,
a Delaware corporation

By

Its

Schedule I
to
Exhibit A
to UCC-1A Financing Statement

269

Parcel 1

All the following described real property situated Township 40 South, Range 10 East of the Willametta Meridian, Klamath County, Oregon:

Section 16: NW1/4 NW1/4; S1/2 N1/2; N1/2 S1/2; N1/2 SW1/4 SE1/4; N1/2 SE1/4; SW1/4 SW1/4 EXCEPT any portion of the SW1/4 SW1/4 lying Southwesterly of the Great Northern Railroad right of way.

Section 20: Government Lot 4

Section 21: Government Lots 4, 9, 10 and 11, EXCEPTING that portion of Government Lot 9, lying South of Lost River. ALSO EXCEPTING that portion of Government Lot 11 lying within the following description:

Beginning at a 3/8 inch iron pin on the Southwesterly right of way line of the Great Northern Railroad right of way from which the section corner common to Section 15, 17, 20 and 21, Township 40 South, Range 10 East of the Willametta Meridian bears North 53 degrees 48' 36" West a distance of 667.31 feet; thence North 44 degrees 00' 00" West along said right of way 1076.20 feet to a point on the Northerly line of a tract of land described in Volume 160, page 132, Deed Records of Klamath County, Oregon; thence North 73 degrees 00' 00" West along said Northerly line 276.12 feet to a point on the Southeastarly right of way line of Zuckerman Road; thence South 33 degrees 09' 20" West along said Southeastarly right of way line 331.87 feet; thence South 50 degrees 47' 36" East 292.42 feet to a point on the South line of Section 17, Township 40 South, Range 10 East of the Willametta Meridian, Klamath County, Oregon; thence Southerly along the high water line of Lost River the meander line of which is as follows: South 48 degrees 32' 32" East 232.66 feet; thence South 52 degrees 04' 05" East 237.81 feet; thence leaving said high water line North 63 degrees 04' 05" East 108.12 feet; thence South 26 degrees 20' 35" East 105.13 feet; thence South 44 degrees 00' 00" East 162.43 feet; thence North 73 degrees 45' 10" East 354.54 feet to the point of beginning.

TOGETHER with an easement 20 feet in width for the purpose of egress and ingress, the centerline of which is more particularly described as follows: Commencing at the most Southeastarly corner of the above described parcel; thence North 44 degrees 00' 00" West 392.41 feet to the point of beginning for this easement; thence South 48 degrees 51' 53" West 168.04 feet; thence South 70 degrees 36' 00" West 110 feet.

(continued)

Section 22: NW1/4 NW1/4; SE1/2 NW1/4; NW1/4 SW1/4 EXCEPT portion lying Southerly of Hill Road; E1/2 SW1/4; W1/2 SE1/4; SW1/4 270

Section 23: E1/2 W1/2; W1/2 NE1/4; NW1/4 SE1/4

Section 26: NE1/4 NW1/4

Section 27: Government Lots 5, 6, 7, 8 and 9; SE1/4 SE1/4; N1/2 NW1/4; SE1/4 NW1/4; W1/2 NE1/4

LESS the following: Beginning at a 5/8 inch iron pin marking the Northeast corner of the NW1/4 NE1/4 of said Section 27; thence South 00 degrees 33' 16" West, along the East line of said NW1/4 NE1/4 of said Section 27, 1382.64 feet, more or less, to the Northerly right of way line of Hill Road, a county road; thence Northwestwardly along the Northerly right of way line of said Hill Road 1300 feet, more or less, to a one-inch iron pin at the intersection of said right of way line with a fence running Northeast; thence along said fence and the Northeastwardly projection thereof North 42 degrees 12' 33" East 542.45 feet to a one-inch iron pin set in the center of a dirt road; thence leaving said fence line North 35 degrees 05' 31" East 392.34 feet to a point on the North line of said Section 27, said point being marked by a one-inch iron pin; thence North 39 degrees 58' 17" East along the said North line of said Section 27, 420.57 feet to the point of beginning.

AND ALSO SAVING AND EXCEPTING THEREFROM a parcel of land situated in the SE1/4 SE1/4, in Government Lot 5, and in Lot 6 all being in Section 27, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at a point where the South line of said Section 27 intersects the Westwardly right of way line of the Burlington Northern Railroad, from which the Southeast corner of said Section 27 bears South 89 degrees 38' 24" East, 1097.43 feet; thence North 23 degrees 45' 24" West, along said right of way line, 1029.75 feet; thence South 61 degrees 14' 36" West, 50.00 feet; thence North 23 degrees 45' 24" West, 655.50 feet; thence along the arc of a 5629.55 foot radius curve to the left (delta equals 01 degrees 10' 05"), 114.77 feet to the South line of a drainage easement; thence South 57 degrees 42' West along the South line of said drainage easement, 375.64 feet more or less to a point on the mean high water line of the left bank of Lost River; thence Southeast along said mean high water line to a point on the South line of said Section 27; thence South 89 degrees 38' 24" East, along said South line 751.73 feet, more or less, to the point of beginning.

Section 23: Lot 4

EXCEPTING from the above described lands, right of way for Great Northern Railroad as set out in transcript of Decree dated June 5, 1911, recorded November 2, 1911 in Volume 96, page 246, Dead Records of Klamath County, Oregon.

Parcel 2

S1/2 SE1/4 SE1/4 Section 16, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 4th day of Jan A.D., 19 94 at 11:00 o'clock A M., and duly recorded in Vol. M94 of Mortgages on Page 267

FEE \$20.00

Evelyn Biehn County Clerk

By [Signature]